

SIWA Group Limited ACN 619 195 283 Level 28, 1 Market Street Sydney NSW 2000

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COMPANY UPDATE

SIWA GROUP Limited (NSX: SAA) ("Company") wishes to provide the following update to the market. In the event that the transaction is not approved by the shareholders of Lombok Property Group Limited the escrowed shares will be cancelled and the assets will revert back to Lombok Property Group.

Board of Directors
SIWA Group Limited

For further information please contact: George Halikiotis Company Secretary george.halikiotis@eakin.com.au