

NSX Release

25 February 2021

Issue of Shares and Cleansing Statement

The Board of **OliveX Holdings Limited** ([NSX: OLX](#)) ("the Company") advises that it has issued 1,090,065 fully paid ordinary shares to Mr Yat Sui, an existing shareholder, for A\$0.20 per share.

The Company hereby gives notice that:

1. the Company issued the shares without disclosure to investors under Part 6D.2 of the Act;
2. this notice if being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - a. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - b. section 674 of the Act; and
4. as at the date of this notice, there is no information that is "excluded information" within the meaning of Section 708A(7) and 708A(8) of the Act.

- END -

John Bell
Company Secretary

About OliveX Holdings Limited

OliveX is a digital health and fitness company selling innovative products and applications to deliver a unique user experience using artificial intelligence, gamification and premium content. With its flagship product the KARA Smart Fitness Mirror and associated subscription-based applications, OliveX provides a platform that links and engages consumers with brands, influencers and fitness coaches and that enables any space to become a personal fitness studio. OliveX has a market reach that spans over 170 countries.

To learn more, visit www.olivex.ai

