

**ARRIS HOLDINGS BERHAD  
(FORMERLY KNOWN AS I SYNERGY  
HOLDINGS BERHAD)**

(201501013383 (1138715-H))  
(Incorporated in Malaysia)

**REPORTS AND FINANCIAL STATEMENTS  
FOR THE 6-MONTH FINANCIAL PERIOD ENDED  
31 DECEMBER 2020**

**孫特許會計公司  
A. D. CHUN & CO.**

(Firm No. AF 0099)  
Chartered Accountants

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## CORPORATE INFORMATION

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Board of directors	: Dato' Teo Chee Hong Chew Por Yan Loh Lim Hock
Company secretary	: Siti Nuraini Binti Rusidi (SSM PC No. 202008001417) (MACS 01759) ( <i>Appointed w.e.f 2.9.2020</i> ) Caroline Ang Choo Bee (MIA 16600) ( <i>First secretary; Resigned w.e.f 2.9.2020</i> )
Registered office	: Suite 39.1.6 First Floor Jalan Kenari 17C Bandar Puchong Jaya 47100 Puchong Selangor
Principal place of business	: 39 Jalan Kenari 17C Bandar Puchong Jaya 47100 Puchong Selangor
Auditors	: A. D. Chun & Co. (AF: 0099) (Chartered Accountants) Block C, Lot C-7-1 (Level 9) Menara Uncang Emas (Ue3) 85, Jalan Loke Yew 55200 Kuala Lumpur
Principal banker	: United Overseas Bank (M) Berhad No. 6, Jalan Kenari 5 Bandar Puchong Jaya 47100 Puchong Selangor

## STATEMENT BY DIRECTORS

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We, *Chew Por Yan* and *Loh Lim Hock*, being two of the directors of **Arris Holdings Berhad** (Formerly known as **I Synergy Holdings Berhad**), do hereby state that the accompanying financial statements are drawn up in accordance with Malaysian Financial Reporting Standards, MFRS 134: Interim Financial Reporting and International Accounting Standards, IAS 34: Interim Financial Reporting so as to give a true and fair view of the financial position of the Group and of the Company as at 31 December 2020 and of their financial performance and cash flows for the 6-month financial period ended on that date.

Signed on behalf of the Board  
in accordance with a resolution of the directors



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Chew Por Yan  
Director



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Loh Lim Hock  
Director

Selangor Darul Ehsan, Malaysia

Dated: **08 MAR 2021**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
ARRIS HOLDINGS BERHAD  
(FORMERLY KNOWN AS I SYNERGY HOLDINGS BERHAD)**

Registration No. : 201501013383 (1138715-H)  
(Incorporated in Malaysia)

We have reviewed the accompanying condensed consolidated statements of financial position of ARRIS HOLDINGS BERHAD (Formerly known as I SYNERGY HOLDINGS BERHAD) as at 31 December 2020, and the condensed consolidated statements of comprehensive income, condensed consolidated statements of changes in equity and condensed consolidated statements of cash flows of the Group and the Company for the 6-month financial period then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 5 to 18.

Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Malaysian Financial Reporting Standard, MFRS 134: Interim Financial Reporting and International Accounting Standard, IAS 34: Interim Financial Reporting. Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of review**

We conducted our review in accordance with International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Independence and other ethical responsibilities**

We are independent of the Group and of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**  
**ARRIS HOLDINGS BERHAD**  
**(FORMERLY KNOWN AS I SYNERGY HOLDINGS BERHAD)**  
Registration No. : 201501013383 (1138715-H)  
(Incorporated in Malaysia)

**Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of the financial positions of the Group and of the Company as at 31 December 2020, and of the financial performances and cash flows of the Group and of the Company for the 6-month financial period then ended, in accordance with Malaysian Financial Reporting Standard, MFRS 134: Interim Financial Reporting and International Accounting Standard, IAS 34: Interim Financial Reporting.

**Other Matters**

This report is made solely to the members of the Company, as a body, in accordance with NSX Listing Rules 6.10 of Section IIA and for no other purpose. We do not assume responsibility to any other person for the content of this report.



A. D. CHUN & CO.  
AF: 0099  
Chartered Accountants



CHUN CHIA KAI  
03149/06/2021(J)  
Chartered Accountant

Date: **08 MAR 2021**

Kuala Lumpur

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

		The Company		The Group	
	Note	As at 31.12.2020 RM	As at 30.6.2020 RM	As at 31.12.2020 RM	As at 30.6.2020 RM
<b>Assets</b>					
<b>Non-current assets</b>					
Intangible assets		-	-	91,982	100,369
Investment in subsidiaries	11	23,808,413	23,808,413	-	-
Investment in an associates	12	-	-	6,300	6,300
Investment in unquoted shares		-	-	10,377	10,377
Goodwill		-	-	22,865,357	22,865,357
Unsecured loans		-	-	926,000	926,000
<b>Total non-current assets</b>		<u>23,808,413</u>	<u>23,808,413</u>	<u>23,900,016</u>	<u>23,908,403</u>
<b>Current assets</b>					
Trade and other receivables		117,421	121,100	1,138,016	1,205,402
Deposits and prepayments		-	-	-	70,275
Cash and cash equivalents		<u>79,063</u>	<u>54,993</u>	<u>1,038,131</u>	<u>915,372</u>
<b>Total current assets</b>		<u>196,484</u>	<u>176,093</u>	<u>2,176,147</u>	<u>2,191,049</u>
<b>Total assets</b>		<u>24,004,897</u>	<u>23,984,506</u>	<u>26,076,163</u>	<u>26,099,452</u>
<b>Equity and liabilities</b>					
<b>Capital and reserves</b>					
Contributed share capital	13	24,440,658	24,440,658	24,440,658	24,440,658
(Accumulated losses)/Retained profits		<u>(670,329)</u>	<u>(578,784)</u>	<u>608,300</u>	<u>492,577</u>
<b>Equity attributable to owners of the Company</b>		<u>23,770,329</u>	<u>23,861,874</u>	<u>25,048,958</u>	<u>24,933,235</u>
Non-controlling interests	14	-	-	10,531	968
<b>Total equity</b>		<u>23,770,329</u>	<u>23,861,874</u>	<u>25,059,489</u>	<u>24,934,203</u>
<b>Non-current liabilities</b>					
Amount attributable to Unitholders		-	-	588,000	588,000
<b>Current liabilities</b>					
Other payables and accruals		187,808	17,863	104,802	156,017
Amount due to Directors		46,760	104,769	191,200	336,836
Provision for taxation		-	-	132,672	84,396
<b>Total current liabilities</b>		<u>234,568</u>	<u>122,632</u>	<u>428,674</u>	<u>577,249</u>
<b>Total liabilities</b>		<u>234,568</u>	<u>122,632</u>	<u>1,016,674</u>	<u>1,165,249</u>
<b>Total equity and liabilities</b>		<u>24,004,897</u>	<u>23,984,506</u>	<u>26,076,163</u>	<u>26,099,452</u>

**CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME  
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2020**

	Note	The Company		The Group	
		1.7.2020 to 31.12.2020 RM	1.7.2019 to 31.12.2019 RM	1.7.2020 to 31.12.2020 RM	1.7.2019 to 31.12.2019 RM
Revenue	15	22,500	-	390,761	-
Cost of sales		-	-	-	-
<b>Gross profit</b>		22,500	-	390,761	-
Other operating income		171	888	5,178	888
Administration expenses		(113,716)	(63,571)	(192,563)	(63,571)
Other operating expenses		(500)	(13,179)	(12,409)	(13,179)
<b>(Loss)/Profit before taxation</b>	16	(91,545)	(75,862)	190,967	(75,862)
Income tax expense	17	-	-	(68,268)	-
<b>(Loss)/Profit after taxation for the financial period</b>		<u>(91,545)</u>	<u>(75,862)</u>	<u>122,699</u>	<u>(75,862)</u>
<b>Other comprehensive income</b>					
Unrealised gain on foreign exchange		-	-	2,587	-
<b>Total comprehensive (loss)/income for the financial period</b>		<u>(91,545)</u>	<u>(75,862)</u>	<u>125,286</u>	<u>(75,862)</u>
<b>Profit attributable to:</b>					
Non-controlling interests		-	-	9,563	-
Owners of the Company		-	-	115,723	-
		<u>-</u>	<u>-</u>	<u>125,286</u>	<u>-</u>
<b>Earnings per share</b>					
<b>Basic and diluted</b>	18	<u>-</u>	<u>-</u>	<u>0.0016</u>	<u>-</u>

**CONDENSED STATEMENT OF CHANGES IN EQUITY  
FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2020**

<b>The Company</b>	<b>Contributed share capital RM</b>	<b>Accumulated losses RM</b>	<b>Total equity RM</b>
1 July 2019	307,164	(409,049)	(101,885)
Total comprehensive loss for the financial period	-	(75,862)	(75,862)
As at 31 December 2019/1 January 2020	307,164	(484,911)	(177,747)
Issuance of ordinary shares	24,133,494	-	24,133,494
Total comprehensive loss for the financial period	-	(93,873)	(93,873)
As at 30 June 2020/1 July 2020	24,440,658	(578,784)	23,861,874
Total comprehensive loss for the financial period	-	(91,545)	(91,545)
As at 31 December 2020	<u>24,440,658</u>	<u>(670,329)</u>	<u>23,770,329</u>

The accompanying notes are an integral part of these financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2020**

<b>The Group</b>	<b>Contributed share capital RM</b>	<b>Retained profits RM</b>	<b>Non-controlling interests RM</b>	<b>Total equity RM</b>
1 July 2019	307,164	(409,049)	-	(101,885)
Total comprehensive loss for the financial period	-	(75,862)	-	(75,862)
As at 31 December 2019/1 January 2020	307,164	(484,911)	-	(177,747)
Non-controlling interests	-	-	260	260
Issuance of ordinary shares	24,133,494	-	-	24,133,494
Total comprehensive income for the financial period	-	977,488	708	978,196
As at 30 June 2020/1 July 2020	24,440,658	492,577	968	24,934,203
Total comprehensive income for the financial period	-	115,723	9,563	125,286
As at 31 December 2020	24,440,658	608,300	10,531	25,059,489

The accompanying notes are an integral part of these financial statements.

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS**  
**FOR THE 6-MONTH FINANCIAL PERIOD ENDED 31 DECEMBER 2020**

	<b>The Company</b>		<b>The Group</b>	
	<b>1.7.2020</b>	<b>1.7.2019</b>	<b>1.7.2020</b>	<b>1.7.2019</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>31.12.2019</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Cash flows from operating activities</b>				
(Loss)/Profit before taxation	(91,545)	(75,862)	190,967	(75,862)
<i>Adjustment for:</i>				
Amortisation of intangible assets	-	-	8,387	-
Bad debt recovered	-	-	(3,498)	-
Unrealised gain on foreign exchange	-	-	2,587	-
Interest income	(4)	(888)	(1,513)	(888)
<b>Operating (loss)/profit before working capital changes</b>	<b>(91,549)</b>	<b>(76,750)</b>	<b>196,930</b>	<b>(76,750)</b>
Decrease/(Increase) in receivables	3,679	(33,253)	(372,253)	(33,253)
Increase/(Decrease) in payables	169,945	3,824	460,863	3,824
(Decrease)/Increase in amount due to Directors	(58,009)	7,000	(144,302)	7,000
<b>Cash generated from/(used in) operations</b>	<b>24,066</b>	<b>(99,179)</b>	<b>141,238</b>	<b>(99,179)</b>
Taxation paid	-	-	(19,992)	-
<b>Net cash generated from/(used in) operating activities</b>	<b>24,066</b>	<b>(99,179)</b>	<b>121,246</b>	<b>(99,179)</b>
<b>Cash flows from investing activities</b>				
Interest received	4	888	1,513	888
<b>Net cash generated from investing activities</b>	<b>4</b>	<b>888</b>	<b>1,513</b>	<b>888</b>
<b>Net increase/(decrease) in cash and cash equivalents</b>	<b>24,070</b>	<b>(98,291)</b>	<b>122,759</b>	<b>(98,291)</b>
<b>Cash and cash equivalents brought forward</b>	<b>54,993</b>	<b>104,115</b>	<b>915,372</b>	<b>104,115</b>
<b>Cash and cash equivalents carried forward</b>	<b>79,063</b>	<b>5,824</b>	<b>1,038,131</b>	<b>5,824</b>

## NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS AS AT 31 DECEMBER 2020

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### 1. GENERAL INFORMATION

The Company is a public limited company incorporated, and domiciled in Malaysia.

### 2. PRINCIPAL ACTIVITY

The Company is principally engaged in the business of investment holding.

### 3. SIGNIFICANT ACCOUNTING POLICIES

#### (a) Basis of preparation

The interim condensed financial statements of the Group and the Company are unaudited and have been prepared in accordance with Malaysian Financial Reporting Standards ("MFRS") 134 - Interim Financial Reporting, and International Accounting Standards ("IAS") 34 - Interim Financial Reporting. The interim condensed financial statements do not include all the information and disclosures required in the annual financial statements.

The notes attached to the interim condensed financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial statements of the Group and the Company during the financial period ended 31 December 2020.

#### (b) Changes in accounting policies

##### **New and amended standards and interpretations**

The significant accounting policies in these interim condensed financial statements are consistent with those adopted in the financial statements for the financial period ended 30 June 2020, except for the adoption of the following MFRS, Amendments and Improvements to MFRSs:

##### **Effective for the financial periods beginning on or after 1 January 2020**

- Amendments to MFRS 3 *Business Combinations*
- Amendments to MFRS 101 *Presentation of Financial Statements*
- Amendments to MFRS 108 *Accounting Policies, Changes in Accounting Estimates and Errors*
- Interest Rate Benchmark Reform (Amendments to MFRS 9 *Financial Instruments*, MFRS 139 *Financial Instruments: Recognition and Measurement* and MFRS 7 *Financial Instruments: Disclosures*)

The adoption of the above did not have any significant effects on the interim condensed financial statements upon their initial application.

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

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**4. SEASONALITY OF OPERATIONS**

The business and operations of the Group was not materially affected by any seasonal or cyclical fluctuations during the interim financial period.

**5. UNUSUAL ITEMS**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows for the interim financial period ended 31 December 2020.

**6. CHANGE IN ESTIMATES**

There were no changes in the basis used for accounting estimates for the interim financial period.

**7. DEBT AND EQUITY SECURITIES**

There was no issuance, repurchase and repayment of debt and equity securities by the Company during the interim financial period.

**8. DIVIDENDS**

There was no dividend payment during the financial period.

**9. EVENT SUBSEQUENT TO THE END OF THE INTERIM PERIOD**

There is no material event subsequent to the end of the interim reporting period that has not been reported in the interim condensed financial statements.

**10. CHANGES IN THE COMPOSITION OF THE COMPANY**

There is no change in the composition of the Company during the interim financial period.

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

**11. INVESTMENT IN SUBSIDIARIES**

Details of the Company's investment in subsidiaries are as follows:

	<b>The Company</b>	
	<b>As at 31.12.2020 RM</b>	<b>As at 30.6.2020 RM</b>
Unquoted shares in Malaysia – at cost		
At beginning of the financial period	23,808,413	-
Addition	-	23,808,413
At end of the financial period	<u>23,808,413</u>	<u>23,808,413</u>

Details of the subsidiaries are as follows:

<b>Name of Subsidiaries</b>	<b>Principal place of business</b>	<b>Effective equity interest</b>		<b>Principal Activities</b>
		<b>As at 31.12.2020</b>	<b>As at 30.6.2020</b>	
Arris Consulting Sdn. Bhd. (200301002009 (604429 - U))	Malaysia	100%	100%	To carry on business in providing consultation services.
Arris Venture Sdn. Bhd. (200301006856 (609276 - D))	Malaysia	70%	70%	Principally engaged in investment holding company, to invest in private equity investments and to acquire the shares of or invest in any company.
Arris Venture Management Sdn. Bhd. (200301008821 (611241 - A))	Malaysia	70%	70%	Principally engaged in corporate finance, financial management and corporate restructuring.

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

**11. INVESTMENT IN SUBSIDIARIES (Continued)**

Details of the subsidiaries are as follows:

Name of Subsidiaries	Principal place of business	Effective equity interest		Principal Activities
		As at 31.12.2020	As at 30.6.2020	
Arris MSC Sdn. Bhd. (200501034147 (716288 – K))	Malaysia	100%	100%	To carry on the business of information technology.
Arris BPO Sdn. Bhd. (F.K.A TST Arris Partners Sdn. Bhd.) (201801013443 (1275459 – T))	Malaysia	100%	100%	To carry on the business in corporate advisory services.
Arris Risk Planning Sdn. Bhd. (201701000827 (1214977 – A))	Malaysia	60%	60%	To carry on the business in financial advisor and insurance consultancy.
ACTP Sdn. Bhd. (202001008972 (1365292 – X))	Malaysia	100%	100%	To carry on the business in professional consultancy, advisory and counsel.
Arris Project Advisory Sdn. Bhd. (200401023045 (661551 – W))	Malaysia	100%	100%	To carry on business in corporate finance, financial management and corporate restructuring.
Arris Serveplus (Australia) Pty Ltd (639 199 830) *	Australia	100%	100%	To carry on business in business process outsourcing.

The subsidiaries are incorporated in Malaysia and is audited by Messrs. A. D. Chun & Co. (AF: 0099).

\* This subsidiary is a proprietary company and is not required to audit.

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

**12. INVESTMENT IN AN ASSOCIATES**

Details of the Company's investment in an associates are as follows:

	<b>The Group</b>	
	<b>As at 31.12.2020 RM</b>	<b>As at 30.6.2020 RM</b>
Unquoted shares in Malaysia - at cost	6,300	6,300

Details of the Associates are as follows:

<b>Name of Associates</b>	<b>Principal place of business</b>	<b>Effective equity interest</b>		<b>Principal activities</b>
		<b>As at 31.12.2020</b>	<b>As at 30.6.2020</b>	
Mybitek Horizon Sdn. Bhd. (201701012242 (1226407 - T))	Malaysia	50%	50%	Carry on research and business in green packaging technology.
Rakyat IT Link Malaysia Sdn. Bhd. (201901028277 (1337606 - X))	Malaysia	25%	25%	To carry on business in utilise information technology (IT) and blockchain technology to develop the application.

The associates are incorporated in Malaysia and is audited by Messrs. A. D. Chun & Co. (AF: 0099).

**13. CONTRIBUTED SHARE CAPITAL**

	<b>Group/Company</b>			
	<b>As at 31.12.2020  No. of shares</b>	<b>As at 31.12.2020 Monetary value RM</b>	<b>As at 30.6.2020  No. of shares</b>	<b>As at 30.6.2020 Monetary value RM</b>
<b>Issued and fully paid:</b>				
At beginning of the financial period	76,173,589	24,440,658	5,550,714	307,164
Issuance for new shares for cash	-	-	12,748,853	203,982
Issuance for new shares for otherwise	-	-	362,568,376	23,929,512
	76,173,589	24,440,658	380,867,943	24,440,658
Consolidation*	-	-	(304,694,354)	-
At end of the financial period	76,173,589	24,440,658	76,173,589	24,440,658

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

**13. CONTRIBUTED SHARE CAPITAL (Continued)**

\* Consolidation of every five (5) existing ordinary shares held by the registered shareholders of the Company into one (1) Consolidated Share credited as fully paid-up.

Ordinary shares of the Company have no par value. The holder of ordinary shares is entitled to receive dividends as and when declared by the Company. All ordinary shares carry one vote per share without restrictions.

**14. NON-CONTROLLING INTERESTS ("NCI")**

	The Group As at 31.12.2020		The Group As at 30.6.2020	
	Accumulated NCI RM	(Loss)/Profit allocated to NCI RM	Accumulated NCI RM	(Loss)/Profit allocated to NCI RM
Arris Risk Planning Sdn Bhd	(1,568)	(1,168)	(400)	(400)
Arris Venture Sdn Bhd	2,977	7,466	(4,489)	(6,539)
Arris Venture Management Sdn Bhd	9,122	3,265	5,857	7,647
	<u>10,531</u>	<u>9,563</u>	<u>968</u>	<u>708</u>

**15. REVENUE**

	The Company		The Group	
	1.7.2020 to 31.12.2020 RM	1.7.2019 to 31.12.2019 RM	1.7.2020 to 31.12.2020 RM	1.7.2019 to 31.12.2019 RM
Revenue from				
- Consulting services	-	-	117,447	-
- Commission received	-	-	170	-
- Management fees	22,500	-	-	-
- Professional services	-	-	273,144	-
	<u>22,500</u>	<u>-</u>	<u>390,761</u>	<u>-</u>

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

**15. REVENUE (Continued)**

	<b>The Company</b>		<b>The Group</b>	
	<b>1.7.2020</b>	<b>1.7.2019</b>	<b>1.7.2020</b>	<b>1.7.2019</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>31.12.2019</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>Timing of revenue recognition:</b>				
- Point in time	<u>22,500</u>	<u>-</u>	<u>390,761</u>	<u>-</u>

**Rendering services**

*Services rendered recognised at point in time*

Revenue from providing services is recognised at a point in time when the service has been performed and customer acceptance has been obtained.

**16. (LOSS)/PROFIT BEFORE TAXATION**

	<b>The Company</b>		<b>The Group</b>	
	<b>1.7.2020</b>	<b>1.7.2019</b>	<b>1.7.2020</b>	<b>1.7.2019</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>31.12.2019</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
<b>At charging:</b>				
Auditor's remuneration				
- audit fees	500	2,500	3,750	2,500
- over provision	-	-	(10)	-
Amortisation of intangible assets	-	-	8,387	-
Director fees	12,000	-	12,000	-
Realised loss on foreign exchange	-	679	6	679
Unrealised loss on foreign exchange	<u>-</u>	<u>-</u>	<u>276</u>	<u>-</u>
<b>And crediting:</b>				
Interest income	(4)	(888)	(1,513)	(888)
Bad debt recovered	-	-	(3,498)	-
Realised gain on foreign exchange	(167)	-	(167)	-
Unrealised gain on foreign exchange	<u>-</u>	<u>-</u>	<u>(2,587)</u>	<u>-</u>

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

**17. INCOME TAX EXPENSE**

	<b>The Company</b>		<b>The Group</b>	
	<b>1.7.2020</b>	<b>1.7.2019</b>	<b>1.7.2020</b>	<b>1.7.2019</b>
	<b>to</b>	<b>to</b>	<b>to</b>	<b>to</b>
	<b>31.12.2020</b>	<b>31.12.2019</b>	<b>31.12.2020</b>	<b>31.12.2019</b>
	<b>RM</b>	<b>RM</b>	<b>RM</b>	<b>RM</b>
Current income tax expense:				
- Taxes payable in Malaysia	-	-	68,268	-
Reconciliation of tax expense:				
(Loss)/Profit before taxation	(91,545)	(75,862)	190,967	(75,862)
Tax at the statutory income tax rate	(21,971)	(18,207)	45,832	(18,207)
Tax effects of expenses disallowed for tax purpose:				
- Other expenses disallowed for tax purpose	21,971	18,207	22,799	18,207
- Other income assessed separately	-	-	(363)	-
Tax expense	-	-	68,268	-

The current Malaysian tax rate is 24% on the estimated assessable profit for the financial period.

**18. EARNINGS PER SHARE**

Earnings per share is calculated by dividing the profit for the financial period attributable to ordinary equity holders of the Group by the number of ordinary shares in issue during the financial period.

	<b>The Group</b>
	<b>As at</b>
	<b>31.12.2020</b>
	<b>RM</b>
Profit attributable to ordinary equity holder	122,699
Number of ordinary shares in issue during the financial period	76,173,589
Basic earnings per share	0.00162

There were no dilutive potential ordinary shares as at the reporting date. There have been no other transactions involving ordinary shares between the reporting date and the date of completion of the financial statements.

**NOTES TO THE INTERIM CONDENSED FINANCIAL STATEMENTS (Continued)**  
**AS AT 31 DECEMBER 2020**

**19. RELATED PARTY DISCLOSURES**

(a) Identities of related parties

Parties are considered to be related to the Group if the Group or the Company has the ability, directly or indirectly, to control or jointly control the party or exercise significant influence over the party in making financial and operating decisions, or vice versa, or where the Group or the Company and the party are subject to common control.

In addition to the information detailed elsewhere in the financial statements, the Group has related party relationships with its directors, key management personal and entities within the same group of companies.

(b) Significant related party transactions and balances

Other than those disclosed elsewhere in the financial statements, the Group and the Company also carried out the following significant transactions with the related parties during the financial period:-

	<b>The Group</b>	
	<b>As at 31.12.2020 RM</b>	<b>As at 30.6.2020 RM</b>
Advances to related companies - Trade	-	152,000
Advances to related companies - Non-trade	-	72,004
Amount owing to Ultimate Holding Company - Non-trade	-	121,100
Advances to related companies - Non-trade	-	100