APPENDIX 3

FORM: Half yearly/preliminary final report

Name of *issuer*

ENDLESS SOLAR CORPORATION LIMITED

ACN or ARBN	Half yearly (tick)	Preliminary final (tick)	Half year/financial year ended ('Current period')
51 122 708 061	✓		31 DECEMBER 2020

For announcement to the market
Extracts from this statement for announcement to the market *(see note 1).*

				$A,000
Revenue *(item 1.1)*	down	60%	to	74
Profit (loss) for the period *(item 1.9)*	down	50%	to	(89)
Profit (loss) for the period attributable to members of the parent *(item 1.11)*	up/down	50%	to	(89)

Dividends Franking rate applicable:	Current period	Previous corresponding period
Final dividend *(preliminary final report only)(item 10.13-10.14)*		
Amount per *security*	-	-
Franked amount per *security*	-	-
Interim dividend *(Half yearly report only) (item 10.11 – 10.12)*		
Amount per *security*	-	-
Franked amount per *security*	-	-

Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

Consolidated income statement *(The figures are not equity accounted)*

(see note 3)

(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)

		Current period - $A'000	Previous corresponding period - $A'000
1.1	Revenues *(item 7.1)*	74	187
1.2	Expenses, excluding finance costs *(item 7.2)*	(163)	(365)
1.3	Finance costs	-	-
1.4	Share of net profits (losses) of associates and joint ventures *(item 15.7)*	-	-
1.5	**Profit (loss) before income tax**	(89)	(178)
1.6	Income tax expense *(see note 4)*	-	-
1.7	Profit (loss) from continuing operations	-	-
1.8	Profit (loss) from discontinued operations *(item 13.3)*	-	-
1.9	**Profit (loss) for the period**	(89)	(178)
1.10	Profit (loss) attributable to minority interests	-	-
1.11	**Profit (loss) attributable to members of the parent**	(89)	(178)
1.12	Basic earnings per *security (item 9.1)*	(0.22)	(0.45)
1.13	Diluted earnings per *security (item 9.1)*	(0.22)	(0.45)
1.14	Dividends per *security (item 9.1)*	-	-

Comparison of half-year profits

(Preliminary final statement only)

		Current period - $A'000	Previous corresponding period - $A'000
2.1	Consolidated profit (loss) after tax attributable to members reported for the 1st half year (*item 1.11* in the half yearly statement)	(89)	(178)
2.2	Consolidated profit (loss) after tax attributable to members for the 2nd half year	N/a	N/a

Consolidated balance sheet

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

	Current assets	Current period - $A'000	Previous corresponding period - $A'000
3.1	Cash and cash equivalents	95	10
3.2	Trade and other receivables	11	-
3.3	Inventories	-	-
3.4	Other current assets (provide details if material)	-	-
3.5	**Total current assets**	106	10
	Non-current assets		
3.6	Available for sale investments	-	-
3.7	Other financial assets	221	219
3.8	Investments in associates	-	-
3.9	Deferred tax assets	-	-
3.10	Exploration and evaluation expenditure capitalised *(see para. 71 of AASB 1022 – new standard not yet finalised)*	-	-
3.11	Development properties *(mining entities)*	-	-
3.12	Property, plant and equipment (net)	-	-
3.13	Investment properties	-	-
3.14	Goodwill	-	-
3.15	Other intangible assets	2,255	2,226
3.16	Other (provide details if material)	-	-
3.17	**Total non-current assets**	2,477	2,446
3.18	**Total assets**	2,583	2,456
	Current liabilities		
3.19	Trade and other payables	209	57
3.20	Short term borrowings	24	194
3.21	Current tax payable	-	-
3.22	Short term provisions	-	-
3.23	Current portion of long term borrowings	-	-
3.24	Other current liabilities (provide details if material)	-	-
		233	252
3.25	Liabilities directly associated with non-current assets classified as held for sale *(para 38 of AASB 5)*	-	-
3.26	**Total current liabilities**	233	252
	Non-current liabilities		

		Current period - $A'000	Previous corresponding period - $A'000
3.27	Long-term borrowings	1,708	1,349
3.28	Deferred tax liabilities	-	-
3.29	Long term provisions	-	-
3.30	Other (provide details if material)	-	-
3.31	**Total non-current liabilities**	1,708	1,349
3.32	**Total liabilities**	1,941	1,600
3.33	**Net assets**	642	855
	Equity		
3.34	Share capital	2,279	2,279
3.35	Other reserves	-	-
3.36	Retained earnings	(1,637)	(1,423)
	Amounts recognised directly in equity relating to non-current assets classified as held for sale	-	-
3.37	**Parent interest**	-	-
3.38	**Minority interest**	-	-
3.39	**Total equity**	642	855

Consolidated statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

		Current period – A$'000	Previous corresponding period – A$'000
	Revenues recognised directly in equity:	-	-
	Expenses recognised directly in equity:	-	-
4.1	**Net income recognised directly in equity**	-	-
4.2	**Profit for the period**	(89)	(178)
4.3	**Total recognised income and expense for the period**		
	Attributable to:		
4.4	Members of the parent	((89)	(178)
4.5	Minority interest	-	-
	Effect of changes in accounting policy (*as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors*):		
4.6	Members of the parent entity	-	-
4.7	Minority interest	-	-

Consolidated statement of cash flows
(See note 6)

(as per AASB 107: Cash Flow Statements)

		Current period - $A'000	Previous corresponding period - $A'000
	Cash flows related to operating activities		
5.1	Receipts from customers	-	57
5.2	Payments to suppliers and employees	(275)	(66)
5.3	Interest and other costs of finance paid	-	-
5.4	Income taxes paid	-	-
5.5	Other (R&D tax offset)	38	-
	Other (refund of rental deposits)	-	66
5.6	**Net cash used in operating activities**	(237)	56
	Cash flows related to investing activities		
5.7	Payments for purchases of property, plant and equipment	-	-
5.8	Proceeds from sale of property, plant and equipment	-	-
5.9	Payment for purchases of equity investments	-	-
5.10	Proceeds from sale of equity investments	-	-
5.11	Loans to other entities	-	-
5.12	Loans repaid by other entities	-	-
5.13	Interest and other items of similar nature received	-	-
5.14	Dividends received	-	-
5.15	Other (Payments for intangibles)	(74)	(154)
	Other (R&D tax offset received)	381	-
5.16	**Net cash used in investing activities**	308	(154)
	Cash flows related to financing activities		
5.17	Proceeds from issues of securities (shares, options, etc.)	-	-
5.18	Proceeds from borrowings	38	179
5.19	Repayment of borrowings	-	(72)
5.20	Dividends paid	-	-
5.21	Other (Advances to related party)	(15)	-
5.22	**Net cash used in financing activities**	24	107
	Net increase (decrease) in cash and cash equivalents	95	9
5.23	Cash at beginning of period (*see Reconciliations of cash*)	-	1
5.24	Exchange rate adjustments to item 5.23	-	-
5.25	**Cash at end of period**	95	10

(see Reconciliation of cash)		

Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

		Current period $A'000	Previous corresponding period $A'000
6.1	**Profit** *(item 1.9)*	(89)	(178)
	Adjustments for:		
6.2	Loss /(gain) on investments	(36)	279
6.3			
6.4			
6.5	Increase/decrease in trade payables	(112)	(111)
6.6	Increase/decrease in other assets		66
6.7	Increase/decrease in		
6.8	Increase/decrease in		
6.9	Increase/decrease in		
6.10	**Net cash from operating activities** *(item 5.6)*	(237)	56

Notes to the financial statements

Details of revenues and expenses

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

		Current period - $A'000	Previous corresponding period - $A'000
	Revenue		
	Sales	-	9
	Other revenue	-	178
	Net fair value gain on financial assets	36	-
	Government grants	38	-
7.1	Total Revenue	74	187
	Expenses		
	Administration expenses	(163)	(85)
	Fair value loss on financial assets	-	(280)
7.2	Total Expenses	(163)	(365)
	Profit (loss) before tax	(89)	(178)

Ratios		**Current period**	**Previous corresponding period**
	Profit before tax / revenue		
8.1	Consolidated profit (loss) before tax *(item 1.5)* as a percentage of revenue *(item 1.1)*	**(120%)**	**(95%)**
	Profit after tax / equity interests		
8.2	Consolidated profit (loss) after tax attributable to members *(item 1.11)* as a percentage of equity (similarly attributable) at the end of the period *(item 3.37)*	**N/a**	**N/a**

Earnings per *Security*

9.1 *Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:*

Basic Earnings per Share from continuing operations	**31 Dec 2020** **Cents per Share** (0.22)	**31 Dec 2019** **Cents per Share** (0.45)
Profit for the year attributable to owners and used in the calculation of basic earnings per share	**31 Dec 2020** **$000** (89)	**31 Dec 2019** **$000** (178)
Weighted average number of ordinary shares (voting and limited voting)	**No. of Shares** 39,625,095	**No. of Shares** 39,625,095

Dividends

10.1	Date the dividend is payable	N/a
10.2	Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by ‘End of Day’ if a proper ASTC/CHESS transfer)	N/a

10.3 If it is a final dividend, has it been declared?

(Preliminary final report only)

10.4 The *dividend or distribution plan*s shown below are in operation.

N/a

The last date(s) for receipt of election notices to the *dividend or distribution plan*s	N/a

10.5 Any other disclosures in relation to *dividends or distributions*

N/a

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Dividends paid or provided for on all *securities*

(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)

		Current period - $A'000	Previous corresponding period - $A'000	Franking rate applicable
	Dividends paid or provided for during the reporting period	-	-	-
10.6	Current year interim	-	-	-
10.7	Franked dividends	-	-	-
10.8	Previous year final	-	-	-
10.9	Franked dividends	-	-	-
	Dividends proposed and not recognised as a liability	-	-	-
10.10	Franked dividends	-	-	-

Dividends per *security*
(as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)

		Current year	Previous year	Franking rate applicable
	Dividends paid or provided for during the reporting period	-	-	-
10.11	Current year interim	-	-	-
10.12	Franked dividends – cents per share	-	-	-
10.13	Previous year final	-	-	-
10.14	Franked dividends – cents per share	-	-	-
	Dividends proposed and not recognised as a liability	-	-	-
10.15	Franked dividends – cents per share	-	-	-

Exploration and evaluation expenditure capitalised

To be completed only be issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit

		Current period $A'000	Previous corresponding period $A'000
11.1	Opening balance	N/a	N/a
11.2	Expenditure incurred during current period		
11.3	Expenditure written off during current period		
11.4	Acquisitions, disposals, revaluation increments, etc.		
11.5	Expenditure transferred to Development Properties		
11.6	**Closing balance as shown in the consolidated balance sheet** (item 3.10)		

Development properties

(To be completed only by issuers with mining interests if amounts are material)

		Current period $A'000	Previous corresponding period $A'000
12.1	Opening balance		
12.2	Expenditure incurred during current period	N/a	N/a
12.3	Expenditure transferred from exploration and evaluation		
12.4	Expenditure written off during current period		
12.5	Acquisitions, disposals, revaluation increments, etc.		
12.6	Expenditure transferred to mine properties		
12.7	**Closing balance as shown in the consolidated balance sheet** (item 3.11)		

Discontinued Operations

(see note 18)

(as per paragraph 33 of AASB 5: Non-current Assets Held for Sale and Discontinued Operations)

		Current period – A$'000	Previous corresponding period – A$'000
13.1	Revenue	-	-
13.2	Expense	-	-
13.3	**Profit (loss) from discontinued operations before income tax**	-	-
13.4	Income tax expense *(as per para 81 (h) of AASB 112)*	-	-
13.5	**Gain (loss) on sale/disposal of discontinued operations**	-	-
13.6	Income tax expense *(as per paragraph 81(h) of AASB 112)*	-	-

Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

		Number issued	Number listed	Paid-up value (cents)	Current period – A$'000	Previous corresponding period – A$'000
14.1	**Preference securities** *(description)*	-	-	-	-	-
14.2	Balance at start of period	-	-	-	-	-
14.3	a) Increases through issues	-	-	-	-	-
14.4	a) Decreases through returns of capital, buybacks etc.	-	-	-	-	-
14.5	Balance at end of period	-	-	-	-	-
14.6	**Ordinary securities** *(description)*					
14.7	Balance at start of period	**39,625,095**	**37,926,021**	**5.8**	**2,279**	**2,279**
14.8	a) Increases through issues	-	-	-	-	-
14.9	b) Decreases through returns of capital, buybacks etc.	-	-	-	-	-
14.10	Balance at end of period	**39,625,095**	**37,926,095**	**5.8**	**2,279**	**2,279**
14.11	**Convertible Debt Securities** *(description & conversion factor)*	-	-	-	-	-
14.12	Balance at start of period	-	-	-	-	-
14.13	a) Increases through issues	-	-	-	-	-
14.14	b) Decreases through maturity, converted.	-	-	-	-	-
14.15	Balance at end of period	-	-	-	-	-

		Number issued	Number listed	Paid-up value (cents)	Current period – A$'000	Previous corresponding period – A$'000
14.16	**Options** *(description & conversion factor)*	-	-	-	-	-
14.17	Balance at start of period	-	-	-	-	-
14.18	Issued during period	-	-	-	-	-
14.19	Exercised during period	-	-	-	-	-
14.20	Expired during period	-	-	-	-	-
14.21	Balance at end of period	-	-	-	-	-
14.22	**Debentures** *(description)*	-	-	-	-	-
14.23	Balance at start of period	-	-	-	-	-
14.24	a) Increases through issues	-	-	-	-	-
14.25	b) Decreases through maturity, converted	-	-	-	-	-
14.26	Balance at end of period	-	-	-	-	-
14.27	**Unsecured Notes** *(description)*	-	-			
14.28	Balance at start of period	-	-	-	-	-
14.29	a) Increases through issues	-	-	-	-	-
14.30	b) Decreases through maturity, converted	-	-	-	-	-
14.31	Balance at end of period	-	-	-	-	-
14.32	**Total *Securities***	**39,625,095**	**37,926,095**	**5.8**	**2,279**	**2,279**

		Current period – A$'000	Previous corresponding period – A$'000
	Reserves		
14.33	Balance at start of period	-	-
14.34	Transfers to/from reserves	-	-
14.35	Total for the period	-	-
14.36	Balance at end of period	-	-
14.37	**Total reserves**	-	-
	Retained earnings		
14.38	**Balance at start of period**	(1,548)	(1,245)
14.39	Changes in accounting policy	-	-
14.40	Restated balance	-	-
14.41	Profit for the balance	(89)	(178)
14.42	Total for the period	-	-
14.43	Dividends	-	-
14.44	**Balance at end of period**	(1,637)	(1,423)

Details of aggregate share of profits (losses) of associates and joint venture entities

(equity method)

(as per paragraph Aus 37.1 of AASB 128: Investments in Associates and paragraph Aus 57.3 of AASB 131: Interests in Joint Ventures)

Name of associate or joint venture entity	-
Reporting entities percentage holding	-

		Current period - $A'000	Previous corresponding period - $A'000
15.1	Profit (loss) before income tax	-	-
15.2	Income tax	-	-
15.3	**Profit (loss) after tax**	-	-
15.4	Impairment losses	-	-
15.5	Reversals of impairment losses	-	-
15.6	Share of non-capital expenditure contracted for (excluding the supply of inventories)	-	-
15.7	**Share of net profit (loss) of associates and joint venture entities**	-	-

Control gained over entities having material effect
(*See note 8*)

16.1	Name of *issuer* (or *group*)	-

		$A'000
16.2	Consolidated profit (loss) after tax of the *issuer* (or *group*) since the date in the current period on which control was acquired	-
16.3	Date from which profit (loss) in *item 16.2* has been calculated	-
16.4	Profit (loss) after tax of the *issuer* (or *group*) for the whole of the previous corresponding period	-

Loss of control of entities having material effect
(See note 8)

17.1	Name of *issuer* (or *group*)	-

		$A'000
17.2	Consolidated profit (loss) after tax of the entity (or *group*) for the current period to the date of loss of control	-
17.3	Date from which the profit (loss) in *item 17.2* has been calculated	-
17.4	Consolidated profit (loss) after tax of the entity (or *group*) while controlled during the whole of the previous corresponding period	-
17.5	Contribution to consolidated profit (loss) from sale of interest leading to loss of control	-

Material interests in entities which are not controlled entities
The economic entity has an interest (that is material to it) in the following entities.

		Percentage of ownership interest (ordinary securities, units etc) held at end of period or date of disposal		Contribution to profit (loss) *(item 1.9)*	
18.1	**Equity accounted associated entities**	Current period	Previous corresponding period	Current period $A'000	Previous corresponding period $A'000
				Equity accounted	
18.2	**Total**				
18.3	**Other material interests**			Non equity accounted (i.e. part of *item 1.9*)	
18.4	**Total**				

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 114: Segment Reporting. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the personation adopted in the Appendices to AASB 114 and indicates which amount should agree with items included elsewhere in this statement.

		Current period - $A'000	Previous corresponding period - $A'000
	Segments		
	Revenue:		
19.1	External sales	74	187
19.2	Inter-segment sales	-	-
19.3	**Total** (consolidated total equal to *item 1.1*)	**74**	**187**
19.4	Segment result	(89)	(178)
19.5	Unallocated expenses	-	-
19.6	**Operating profit** (equal to *item 1.5*)	**(89)**	**(178)**
19.7	Interest expense	-	-
19.8	Interest income	-	-
19.9	Share of profits of associates	-	-
19.10	Income tax expense	-	-
19.11	**Net profit** (consolidated total equal to *item 1.9*)	**(89)**	**(178)**
	Other information		
19.12	Segment assets	2,583	2,456
19.13	Investments in equity method associates	-	,
19.14	Unallocated assets	-	,
19.15	**Total assets** (equal to *item 3.18*)	**2,583**	**2,456**
19.16	Segment liabilities	1,941	1,600
19.17	Unallocated liabilities	,	-
19.18	**Total liabilities** (equal to *item 3.32*)	**1,941**	**1,600**
19.19	Capital expenditure	73	154
19.20	Depreciation	-	-
19.21	Other non-cash expenses	-	-

NTA Backing

(see note 7)

20.1	Current period	Previous corresponding period
Net tangible asset backing per ordinary *security*	(0.04)	(0.03)

Non-cash financing and investing activities

Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

21.1	N/a

International Financial Reporting Standards

Under paragraph 39 of AASB 1: First –time Adoption of Australian Equivalents to International Financial Reporting Standards, an entity's first Australian-equivalents-to-IFRS's financial report shall include reconciliations of its equity and profit or loss under previous GAAP to its equity and profit or loss under Australian equivalents to IFRS's. See IG63 in the appendix to AASB 1 for guidance.

22.1	N/a

Under paragraph 4.2 of AASB 1047: Disclosing the Impacts of Adopting Australian Equivalents to International Financial Reporting Standards, an entity must disclose any known or reliably estimable information about the impacts on the financial report had it been prepared using the Australian equivalents to IFRSs or if the aforementioned impacts are not known or reliably estimable, a statement to that effect.

22.2	*N/a*

Comments by *directors*

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

Basis of accounts preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report [Delete if inapplicable.]

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations *(as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting)*

Nil

Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.

None

Franking credits available and prospects for paying fully or partly franked dividends for at least the next year

N/a

Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

(Disclose changes in the half yearly statement in accordance with paragraph16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)

N/a

An *issuer* shall explain how the transition from previous GAAP to Australian equivalents to IFRS' affected its reported financial position, financial performance and cash flows. (*as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)*

N/a

Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year (*as per paragraph 16(d) of AASB 134: Interim Financial Reporting)*

N/a

Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assts since the last annual report *(as per paragraph 16(j) of AASB 134: Interim Financial Reporting)*

N/a

The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence *(as per paragraph 16(c) of AASB 134: Interim Financial Reporting)*

N/a

Effect of changes in the composition of the entity during the interim period, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations *(as per paragraph 16(i) of AASB 134: Interim Financial Reporting)*

N/a

Annual meeting
(Preliminary final statement only)

The annual meeting will be held as follows:

Place	N/a
Date	N/a
Time	N/a
Approximate date the annual report will be available	N/a

Compliance statement

1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the *Corporations Act* or other standards acceptable to the Exchange (see note 13).

Identify other standards used	N/a

2. This statement, and the financial statements under the *Corporations Act* (if separate), use the same accounting policies.

3. This statement does give a true and fair view of the matters disclosed (see note 2).

4. This statement is based on financial statements to which one of the following applies:

☐	The financial statements have been audited.	☐	The financial statements have been subject to review by a registered auditor (or overseas equivalent).
X	The financial statements are in the process of being audited or subject to review.	☐	The financial statements have *not* yet been audited or reviewed.

5. If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are will follow immediately they are available.

6. The *issuer* does not have a formally constituted audit committee.

Sign here: .... Date: .....15 March 2021.......................................
(*Director*)

Print name: ....David Craig...

Endless Solar Corporation Limited

ABN 51 122 708 061

Preliminary Half Year Report - 31 December 2020

Endless Solar Corporation Limited
Statement of profit or loss and other comprehensive income
For the half-year ended 31 December 2020

	Note	Consolidated Dec 2020 $	Consolidated Dec 2019 $
Revenue	1	-	186,656
Other income	2	74,481	-
Expenses			
Administration expenses		(163,327)	(85,088)
Fair value loss on financial assets		-	(279,670)
Loss before income tax expense		(88,846)	(178,102)
Income tax expense		-	-
Loss after income tax expense for the half-year attributable to the owners of Endless Solar Corporation Limited		(88,846)	(178,102)
Other comprehensive income for the half-year, net of tax		-	-
Total comprehensive income for the half-year attributable to the owners of Endless Solar Corporation Limited		(88,846)	(178,102)
		Cents	**Cents**
Basic earnings per share		(0.22)	(0.45)
Diluted earnings per share		(0.22)	(0.45)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of financial position
As at 31 December 2020

	Note	Consolidated Dec 2020 $	Consolidated Jun 2020 $
Assets			
Current assets			
Cash and cash equivalents		94,976	398
Trade and other receivables		11,000	11,000
Total current assets		105,976	11,398
Non-current assets			
Receivables		14,740	-
Financial assets at fair value through the profit and loss	3	206,700	170,500
Intangibles	4	2,255,314	2,562,857
Total non-current assets		2,476,754	2,733,357
Total assets		2,582,730	2,744,755
Liabilities			
Current liabilities			
Trade and other payables		208,894	320,359
Borrowings		24,049	24,049
Total current liabilities		232,943	344,408
Non-current liabilities			
Borrowings		1,707,896	1,669,610
Total non-current liabilities		1,707,896	1,669,610
Total liabilities		1,940,839	2,014,018
Net assets		641,891	730,737
Equity			
Issued capital		2,278,627	2,278,627
Accumulated losses		(1,636,736)	(1,547,890)
Total equity		641,891	730,737

The above statement of financial position should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of changes in equity
For the half-year ended 31 December 2020

Consolidated	Issued capital $	Accumulated losses $	Total equity $
Balance at 1 July 2019	2,278,627	(1,245,066)	1,033,561
Loss after income tax expense for the half-year	-	(178,102)	(178,102)
Other comprehensive income for the half-year, net of tax	-	-	-
Total comprehensive income for the half-year	-	(178,102)	(178,102)
Balance at 31 December 2019	2,278,627	(1,423,168)	855,459

Consolidated	Issued capital $	Accumulated losses $	Total equity $
Balance at 1 July 2020	2,278,627	(1,547,890)	730,737
Loss after income tax expense for the half-year	-	(88,846)	(88,846)
Other comprehensive income for the half-year, net of tax	-	-	-
Total comprehensive income for the half-year	-	(88,846)	(88,846)
Balance at 31 December 2020	2,278,627	(1,636,736)	641,891

The above statement of changes in equity should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of cash flows
For the half-year ended 31 December 2020

	Consolidated	
	Dec 2020	**Dec 2019**
	$	**$**
Cash flows from operating activities		
Receipts from customers (inclusive of GST)	-	56,800
Payments to suppliers and employees (inclusive of GST)	(274,792)	(66,300)
	(274,792)	(9,500)
Refund of rental deposits	-	65,693
R&D tax offset	38,281	-
Net cash from/(used in) operating activities	(236,511)	56,193
Cash flows from investing activities		
Payments for intangibles	(73,690)	(154,300)
R&D tax offset received	381,233	-
Net cash from/(used in) investing activities	307,543	(154,300)
Cash flows from financing activities		
Receipt of loans from related parties	38,286	178,730
Advanced to related party	(14,740)	-
Repayment of borrowings	-	(71,673)
Net cash from financing activities	23,546	107,057
Net increase in cash and cash equivalents	94,578	8,950
Cash and cash equivalents at the beginning of the financial half-year	398	1,092
Cash and cash equivalents at the end of the financial half-year	94,976	10,042

The above statement of cash flows should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Notes to the financial statements
31 December 2020

Note 1. Revenue

	Consolidated	
	Dec 2020	**Dec 2019**
	$	**$**
Revenue from contracts with customers		
Sales of goods	-	9,091
Other revenue		
Other revenue	-	177,565
Revenue	-	186,656

Note 2. Other income

	Consolidated	
	Dec 2020	**Dec 2019**
	$	**$**
Net fair value gain on financial assets	36,200	-
Government grants	38,281	-
Other income	74,481	-

Note 3. Non-current assets - financial assets at fair value through the profit and loss

	Consolidated	
	Dec 2020	**Jun 2020**
	$	**$**
Financial assets at fair value through profit or loss	206,700	170,500

Note 4. Non-current assets - intangibles

	Consolidated	
	Dec 2020	**Jun 2020**
	$	**$**
Development - at cost	1,785,742	2,102,811
Patents and trademarks - at cost	469,572	460,046
	2,255,314	2,562,857

Reconciliations
Reconciliations of the written down values at the beginning and end of the current financial half-year are set out below:

Consolidated	Patents & trademarks $	Development $	Total $
Balance at 1 July 2020	460,046	2,102,811	2,562,857
Additions	9,526	64,164	73,690
R&D tax offset	-	(381,233)	(381,233)
Balance at 31 December 2020	469,572	1,785,742	2,255,314