FORM: Half yearly/preliminary final report

Name of issuer Angy (China) Medical Limited Half year/financial year ended ACN or ARBN Half yearly Preliminary final (tick) ('Current period') (tick) 616 476 441 31 December 2020 For announcement to the market Extracts from this statement for announcement to the market (see note 1). HK\$'000 Revenue (item 1.1) 11% 110,744 up/down to Profit (loss) for the period (item 1.9) up/down (461%) to (9,239)Profit (loss) for the period attributable to up/down (622%)to (9,131)members of the parent (item 1.11) Current period **Dividends** Previous corresponding period Franking rate applicable: N/A N/A Final dividend (preliminary final report only) (item 10.13-10.14) Amount per security Franked amount per security N/A N/A Interim dividend (Half yearly report only) (item 10.11 -Amount per security Franked amount per security Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

Consolidated income statement (The figures are not equity accounted)

(see note 3)

(as per paragraphs 81-85 and 88-94 of AASB 101: Presentation of Financial Statements)

		Current period - HK\$'000	Previous corresponding period - HK\$'000
1.1	Revenues (item 7.1)	110,744	124,938
1.2	Expenses, excluding finance costs (item 7.2)	(120,124)	(126,142)
1.3	Finance costs	(117)	(60)
1.4	Share of net profits (losses) of associates and joint ventures (item 15.7)	-	-
1.5	Profit (loss) before income tax	(9,497)	(1,264)
1.6	Income tax expense (see note 4)	258	(384)
1.7	Profit (loss) from continuing operations	(9,239)	(1,648)
1.8	Profit (loss) from discontinued operations (item 13.3)	-	-
1.9	Profit (loss) for the period	(9,239)	(1,648)
1.10	Profit (loss) attributable to minority interests	(108)	(383)
1.11	Profit (loss) attributable to members of the parent	(9,131)	(1,265)
1.12	Basic earnings per security (item 9.1)		-
1.13	Diluted earnings per security (item 9.1)	-	-
1.14	Dividends per security (item 9.1)	-	-

Comparison of half-year profits

(Preliminary final statement only)

		Current period - HK\$'000	Previous corresponding period - HK\$'000
2.1	Consolidated profit (loss) after tax attributable to members reported for the 1st half year (item 1.11 in the half yearly statement)	(21)	1,034
2.2	Consolidated profit (loss) after tax attributable to members for the 2nd half year	(9,110)	(2,299)

Consolidated balance sheet

(See note 5)

(as per paragraphs 68-69 of AASB 101: Financial Statement Presentation)

	• •		
	Current assets	Current period - HK\$'000	Previous corresponding period - HK\$'000
3.1	Cash and cash equivalents	2,551	6,892
3.2	Trade and other receivables	13,457	8,423
3.3	Inventories	15,434	15,931
3.4	Other current assets (provide details if material)	114	74
	Other financial assets	1,180	-
3.5	Total current assets	32,736	31,320
	Non-current assets		
3.6	Available for sale investments	-	-
3.7	Other financial assets	60	-
3.8	Investments in associates	-	-
3.9	Deferred tax assets	-	-
3.10	Exploration and evaluation expenditure capitalised (see para. 71 of AASB 1022 – new standard not yet finalised)	-	-
3.11	Development properties (mining entities)	-	-
3.12	Property, plant and equipment (net)	6,486	3,742
3.13	Investment properties	-	-
3.14	Goodwill	-	-
3.15	Other intangible assets	-	-
3.16	Other (provide details if material)	-	-
3.17	Total non-current assets	6,546	3,742
3.18	Total assets	39,282	35,062
	Current liabilities		
3.19	Trade and other payables	12,795	9,332
3.20	Short term borrowings	6,028	807
3.21	Current tax payable	195	511
3.22	Short term provisions	-	-
3.23	Current portion of long term borrowings	-	-
3.24	Other current liabilities (provide details if material)	5,026	6,147
3.25	Liabilities directly associated with non-current assets classified as held for sale (para 38 of AASB 5)	-	-
3.26	Total current liabilities	24,044	16,797
		I	I.

	Non-current liabilities		
		Current period - HK\$'000	Previous corresponding period - HK\$'000
3.27	Long-term borrowings	-	-
3.28	Deferred tax liabilities	-	-
3.29	Long term provisions	-	-
3.30	Other (provide details if material)	61	257
3.31	Total non-current liabilities	61	257
3.32	Total liabilities	24,105	17,054
3.33	Net assets	15,177	18,008
	Equity		
3.34	Share capital	10,000	10,000
3.35	Other reserves	(985)	(946)
3.36	Retained earnings	3,179	8,963
	Amounts recognised directly in equity relating to non-current assets classified as held for sale		
3.37	Parent interest	12,194	18,017
3.38	Minority interest	2,983	(9)
3.39	Total equity	15,177	18,008

Consolidated statement of changes in equity

(as per paragraphs 96-97 of AASB 101: Presentation of Financial Statements)

		Current period – HK\$'000	Previous corresponding period – HK\$'000
	Revenues recognised directly in equity:	-	-
	Expenses recognised directly in equity:	-	-
4.1	Net income recognised directly in equity	-	-
4.2	Profit (loss) for the period	(9,239)	(1,648)
4.3	Total recognised income and expense for the period		
	Attributable to:		
4.4	Members of the parent	(9,131)	(1,265)
4.5	Minority interest	(108)	(383)
	Effect of changes in accounting policy (as per AASB 108: Accounting Policies, Changes in Accounting Estimates and Errors):		
4.6	Members of the parent entity	-	-
4.7	Minority interest	-	-

Consolidated statement of cash flows

(See note 6)

(as per AASB 107: Cash Flow Statements)

		Current period - HK\$'000	Previous corresponding period - HK\$'000
	Cash flows related to operating activities		
5.1	Receipts from customers	105,710	132,812
5.2	Payments to suppliers and employees	(116,164)	(127,380)
5.3	Interest and other costs of finance paid	(117)	(60)
5.4	Income taxes paid	(98)	(667)
5.5	Other (provide details if material)	5,528	1,159
5.6	Net cash generated from / (used in) operating activities	(5,141)	5,864
	Cash flows related to investing activities		
5.7	Payments for purchases of property, plant and equipment	(4,821)	(3,036)
5.8	Proceeds from sale of property, plant and equipment	-	-
5.9	Payment for purchases of equity investments	(60)	-
5.10	Proceeds from sale of equity investments	-	
5.11	Loans to other entities	-	-
5.12	Loans repaid by other entities	-	-
5.13	Interest and other items of similar nature received	-	-
5.14	Dividends received	-	-
5.15	Other (provide details if material)		
	Acquisition of subsidiary, net of cash acquired	2,454	-
	Payment of wealth management products	(5,677)	-
	Proceeds from disposal of wealth management products	4,497	-
5.16	Net cash used in investing activities	(3,607)	(3,036)
	Cash flows related to financing activities		
5.17	Proceeds from issues of securities (shares, options, etc.)	-	-
5.18	Proceeds from borrowings	6,062	2,298
5.19	Repayment of borrowings	(841)	(1,491)
5.20	Dividends paid	-	-
5.21	Other (provide details if material)	(909)	(890)
5.22	Net cash generated from / used in financing activities	4,312	(83)
	Net increase (decrease) in cash and cash equivalents	(4,436)	2,745

5.23	Cash at beginning of period (see Reconciliations of cash)	6,892	4,801
5.24	Exchange rate adjustments to item 5.23	95	(654)
5.25	Cash at end of period (see Reconciliation of cash)	2,551	6,892

Reconciliation of cash provided by operating activities to profit or loss

(as per paragraph Aus20.1 of AASB 107: Cash Flow Statements)

		Current period HK\$'000	Previous corresponding period HK\$'000
6.1	Profit / (loss) (item 1.9)	(9,239)	(1,648)
	Adjustments for:		
6.2	Depreciation	1,941	1,865
6.3	Bad debt	146	29
6.4	Impairment loss on inventories	2,127	7,202
	Impairment loss on goodwill	3,905	-
	Loss on disposal of property, plant and equipment	90	-
	Reversal of impairment loss on trade and other receivabes	(643)	-
	Interest expense	117	60
6.5	(Increase)/decrease in inventories	(1,630)	(1,341)
6.6	(Increase)/decrease in trade and other receivables	(4,537)	7,845
6.7	Increase/(decrease) in trade and other payables	3,463	(7,099)
6.8	Increase in other liabilities	(525)	(766)
6.9	Decrease in income tax payable	(356)	(283)
6.10	Net cash generated from / (used in) operating activities (item 5.6)	(5,141)	5,864

Notes to the financial statements

Details of revenues and expenses

(see note 16)

(Where items of income and expense are material, disclose nature and amount below in accordance with paragraphs 86-87 of AASB 101: Presentation of Financial Statements)

		Current period - HK\$'000	Previous corresponding period - HK\$'000
	Revenue		
	Sale of goods	110,474	124,861
	Interest received	41	7
	Other income	229	70
7.1	Total Revenue	110,744	124,938
	Expenses		
	Cost of goods sold	93,958	99,207
	General and administration expenses	22,283	20,203
	Selling and distribution expenses	3,883	6,732
7.2	Total Expenses	120,124	126,142
	Finance cost	117	60
	Profit (loss) before tax	(9,497)	(1,264)

Ratios		Current period	Previous corresponding period
	Profit (loss) before tax / revenue		
8.1	Consolidated profit (loss) before tax (item 1.5) as a percentage of revenue (item 1.1)	(8%)	(1%)
	Profit (loss) after tax / equity interests		
8.2	Consolidated profit (loss) after tax attributable to members (<i>item 1.11</i>) as a percentage of equity (similarly attributable) at the end of the period (<i>item 3.37</i>)	(75%)	(7%)

Earnings per Security

9.1	Provide details of basic and fully diluted EPS in accordance with paragraph 70 and Aus 70.1 of AASB 133: Earnings per Share below:				
	N/A				
Divide	ends				
10.1	Date the dividend is payable	N/A			
10.2	Record date to determine entitlements to the dividend (i.e. on the basis of registrable transfers received up to 5.00 pm if paper based, or by 'End of Day' if a proper ASTC/CHESS transfer)	N/A			
10.3	If it is a final dividend, has it been declared?				
	(Preliminary final report only)				
10.4	The dividend or distribution plans shown below are in operation.				
N/A					
	st date(s) for receipt of election notices to the and or distribution plans	N/A			
10.5	Any other disclosures in relation to <i>dividends or distributions</i>				
N/A	They sales disclosures in relation to dividends of distributions				

Dividends paid or provided for on all securities

(as per paragraph Aus126.4 AASB 101: Presentation of Financial Statements)

		Current period - HK\$'000	Previous corresponding period - HK\$'000	Franking rate applicable
	Dividends paid or provided for during the reporting period			
10.6	Current year interim	-	-	-
10.7	Franked dividends	-	-	-
10.8	Previous year final	-	-	-
10.9	Franked dividends	-	-	-
	Dividends proposed and not recognised as a liability	-	-	-
10.10	Franked dividends	-		

Dividends per security (as per paragraph Aus126.4 of AASB 101: Presentation of Financial Statements)

		Current year	Previous year	Franking rate applicable
	Dividends paid or provided for during the reporting period			
10.11	Current year interim	-	-	-
10.12	Franked dividends – cents per share	-	-	-
10.13	Previous year final	-	-	-
10.14	Franked dividends – cents per share	-	-	-
	Dividends proposed and not recognised as a liability			
10.15	Franked dividends – cents per share	-	-	-

Exploration and evaluation expenditure capitalisedTo be completed only be issuers with mining interests if amounts are material. Include all expenditure incurred regardless of whether written off directly against profit

		Current period HK\$'000	Previous corresponding period HK\$'000
11.1	Opening balance		N/A
11.2	Expenditure incurred during current period		
11.3	Expenditure written off during current period		
11.4	Acquisitions, disposals, revaluation increments, etc.		
11.5	Expenditure transferred to Development Properties		
11.6	Closing balance as shown in the consolidated balance sheet (item 3.10)		

Development properties (To be completed only by issuers with mining interests if amounts are material)

		Current period HK\$'000	Previous corresponding period HK\$'000
12.1	Opening balance		N/A
12.2	Expenditure incurred during current period		
12.3	Expenditure transferred from exploration and evaluation		
12.4	Expenditure written off during current period		
12.5	Acquisitions, disposals, revaluation increments, etc.		
12.6	Expenditure transferred to mine properties		
12.7	Closing balance as shown in the consolidated balance sheet (item 3.11)		

Discontinued Operations

(see note 18)

(as per paragraph 33 of AASB 5: Non-current Assets Held for Sale and Discontinued Operations)

		Current period – HK\$'000	Previous corresponding period – HK\$'000
13.1	Revenue		N/A
13.2	Expense		
13.3	Profit (loss) from discontinued operations before income tax		
13.4	Income tax expense (as per para 81 (h) of AASB 112)		
13.5	Gain (loss) on sale/disposal of discontinued operations		
13.6	Income tax expense (as per paragraph 81(h) of AASB 112)		

Movements in Equity

(as per paragraph 97 of AASB 101: Financial Statement Presentation)

		Number issued	Number listed	Paid-up value (cents)	Current period – HK\$'000	Previous corresponding period – HK\$'000
14.1	Preference securities					
	(description)					
14.2	Balance at start of period	-	-		-	-
14.3	a) Increases through issues	-	-		-	-
14.4	 a) Decreases through returns of capital, buybacks etc. 	-	-		-	-
14.5	Balance at end of period	-	-		-	-
14.6	Ordinary securities					
	(description)					
14.7	Balance at start of period	10,000	10,000		10,000	10,000
14.8	a) Increases through issues	-	-		-	-
14.9	b) Decreases through returns of capital, buybacks etc.	-	-		-	-
14.10	Balance at end of period	10,000	10,000		10,000	10,000
14.11	Convertible Debt Securities					
	(description & conversion factor)					
14.12	Balance at start of period	-	-		-	-
14.13	a) Increases through issues	-	-		-	-
14.14	b) Decreases through maturity, converted.	-	-		-	-
14.15	Balance at end of period	-	-		-	-

		Number issued	Number listed	Paid-up value (cents)	Current period – HK\$'000	Previous corresponding period – HK\$'000
14.16	Options					
	(description & conversion factor)					
14.17	Balance at start of period	-	-		-	-
14.18	Issued during period	-	-		-	-
14.19	Exercised during period	-	-		-	-
14.20	Expired during period	-	-		-	-
14.21	Balance at end of period	-	-		-	-
14.22	Debentures					
	(description)					
14.23	Balance at start of period	-	-		-	-
14.24	a) Increases through issues	-	-		-	-
14.25	b) Decreases through maturity, converted	-	-		-	-
14.26	Balance at end of period	-	-		-	-
14.27	Unsecured Notes					
	(description)					
14.28	Balance at start of period	-	-		-	-
14.29	a) Increases through issues	-	-		-	-
14.30	b) Decreases through maturity, converted	-	-		-	-
14.31	Balance at end of period	-	-		-	-
14.32	Total Securities	10,000	10,000		10,000	10,000

		Current period – HK\$'000	Previous corresponding period – HK\$'000
	Reserves		
14.33	Balance at start of period	(946)	(278)
14.34	Transfers to/from reserves & deemed disposal of subsidiary	(39)	(668)
14.35	Total for the period	(39)	(668)
14.36	Balance at end of period	(985)	(946)
14.37	Total reserves	(985)	(946)
	Retained earnings		
14.38	Balance at start of period	8,963	10,228
14.39	Changes in accounting policy	-	-
14.40	Acquisition of subsidiary	3,347	-
14.41	(Loss) / profit for the balance	(9,131)	(1,265)
14.42	Total for the period	(5,784)	(1,265)
14.43	Dividends	-	-
14.44	Balance at end of period	3,179	8,963

Details of aggregate share of profits (losses) of associates and joint venture entities

(equity method)

15.6

15.7

(as per paragraph Aus 37.1 of AASB 128: Investments in Associates and paragraph Aus 57.3 of AASB 131: Interests in Joint Ventures) Name of associate or joint venture entity N/A Reporting entities percentage holding N/A Current period -Previous HK\$'000 corresponding period - HK\$'000 15.1 Profit (loss) before income tax 15.2 Income tax 15.3 Profit (loss) after tax 15.4 Impairment losses 15.5 Reversals of impairment losses

Control gained over entities having material effect (See note 8)

joint venture entities

(excluding the supply of inventories)

Share of non-capital expenditure contracted for

Share of net profit (loss) of associates and

16.1 The Group acquired further 15% (from 59% to 74%) controlling interest in Yingshi (Guangzhou) Special Equipment Manufacture Company Limited, a subsidiary, during December 2020. Refer to Note in 2020 final reports due to be released by 30 April 2021.

17.1 Name of *issuer* (or *group*) 17.2 Consolidated profit (loss) after tax of the entity (or *group*) for the current period to the date of loss of control 17.3 Date from which the profit (loss) in *item 17.2* has been calculated 17.4 Consolidated profit (loss) after tax of the entity (or *group*) while controlled during the whole of the previous corresponding period 17.5 Contribution to consolidated profit (loss) from sale of interest leading to loss of control

Material interests in entities which are not controlled entities

Loss of control of entities having material effect

The economic entity has an interest (that is material to it) in the following entities.

		Percentage of ownership interest (ordinary securities, units etc) held at end of period or date of disposal		Contribution to profit (loss) (item 1.9)	
18.1	Equity accounted associated entities	Current period	Previous corresponding period	Current period HK\$'000	Previous corresponding period HK\$'000
				Equity accounted	
18.2	Total				
18.3	Other material interests			Non equity accounted (i.e. part of item 1.9)	
18.4	Total				

Reports for industry and geographical segments

Information on the industry and geographical segments of the entity must be reported for the current period in accordance with AASB 114: Segment Reporting. Because of the different structures employed by entities, a pro forma is not provided. Segment information should be completed separately and attached to this statement. However, the following is the personation adopted in the Appendices to AASB 114 and indicates which amount should agree with items included elsewhere in this statement.

		Current period - HK\$'000	Previous corresponding period - HK\$'000
	Segments		
	Revenue:		
19.1	External sales	110,744	124,938
19.2	Inter-segment sales	-	-
19.3	Total (consolidated total equal to item 1.1)	110,744	124,938
19.4	Segment result	(9,497)	(1,264)
19.5	Unallocated expenses	-	-
19.6	Operating profit (loss) (equal to item 1.5)	(9,497)	(1,264)
19.7	Interest expense	-	-
19.8	Interest income	-	-
19.9	Share of profits of associates	-	-
19.10	Income tax recovered (expense)	258	(384)
19.11	Net profit (loss) (consolidated total equal to item 1.9)	(9,239)	(1,648)
	Other information		
19.12	Segment assets	39,282	35,062
19.13	Investments in equity method associates	-	-
19.14	Unallocated assets	-	-
19.15	Total assets (equal to item 3.18)	39,282	35,062
19.16	Segment liabilities	24,105	17,054
19.17	Unallocated liabilities	-	-
19.18	Total liabilities (equal to item 3.32)	24,105	17,054
19.19	Capital expenditure	-	-
19.20	Depreciation	-	-
19.21	Other non-cash expenses	-	-

NTA Ba	cking		
(see note	7)		
20.1		Current period	Previous corresponding period
Net tang	jible asset backing per ordinary <i>security</i>	-	-
Details of and liab	sh financing and investing activities of financing and investing transactions which have ilities but did not involve cash flows are as follows. ative amount.		
21.1	N/A		
Internat	ional Financial Reporting Standards		
Financia include i	aragraph 39 of AASB 1: First –time Adoption of A Il Reporting Standards, an entity's first Australian- reconciliations of its equity and profit or loss under ler Australian equivalents to IFRS's. See IG63 in t	equivalents-to-IFRS's f previous GAAP to its o	inancial report shall equity and profit or
22.1	N/A		
Internati informat	aragraph 4.2 of AASB 1047: Disclosing the Impac onal Financial Reporting Standards, an entity mus ion about the impacts on the financial report had i ents to IFRSs or if the aforementioned impacts are ffect.	st disclose any known o t been prepared using t	or reliably estimable the Australian
22.2	N/A		

Comments by directors

Comments on the following matters are required by the Exchange or, in relation to the half yearly statement, by AASB 134: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) but may be incorporated into the directors' report and statement. For both half yearly and preliminary final statements, if there are no comments in a section, state NIL. If there is insufficient space in comment, attach notes to this statement.

Basis of accounts preparation

If this statement is a half yearly statement, it is a general purpose financial report prepared in accordance with the listing rules and AASB 134: Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the issuer during the period. This report does not include all notes of the type normally included in an annual financial report [Delete if inapplicable.]

A description of each event since the end of the current period which has had a material effect and is not related to matters already reported, with financial effect quantified (if possible). In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations (as per paragraphs 16(b), 16(b) and Aus 16.1 of AASB 134: Interim Financial Reporting)
Please refer to the 2020 final reports due to be released by 30 April 2021
Any other factors which have affected the results in the period, or which are likely to affect results in the future, including those where the effect could not be quantified.
N/A
Franking credits available and prospects for paying fully or partly franked dividends for at least the next year
N/A
Changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows. (Disclose changes in the half yearly statement in accordance with paragraph16(a) of AASB 134: Interim Financial Reporting. Disclose changes in the preliminary final statement in accordance with paragraphs 28-29 of 108: Accounting Policies, Changes in Accounting Estimates and Errors.)
N/A

An <i>issuer</i> shall explain how the transition from previous GAAP to Australian equivalents to IFRS' affected its reported financial position, financial performance and cash flows. (as per paragraph 38 of AASB 1: First-time Adoption of Australian Equivalents to International Financial Reporting Standards)
N/A
Revisions in estimates of amounts reported in previous periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year (as per paragraph 16(d) of AASB 134: Interim Financial Reporting)
N/A
Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities and contingent assts since the last annual report (as per paragraph 16(j) of AASB 134: Interim Financial Reporting)
N/A
The nature and amount of items affecting assets, liabilities, equity, profit or loss, or cash flows that are unusual because of their nature, size or incidence (as per paragraph 16(c) of AASB 134: Interim Financial Reporting)
N/A
Effect of changes in the composition of the entity during the interim period, including business
combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings and discontinued operations (as per paragraph 16(i) of AASB 134: Interim Financial Reporting)
N/A

(Preliminary final statement only)		
The annual meeting will be held as follows:		
Place		ТВА
Date		TBA
Time		TBA
Approximate date the annual report will be available		No later than 30 April 2021
Compliance statement 1. This statement has been prepared under accounting policies which comply with accounting standards as defined in the <i>Corporations Act</i> or other standards acceptable to the Exchange (see note 13).		
	Identify other standards used N//	A
2.	This statement, and the financial statements under the <i>Corporations Act</i> (if separate), use the same accounting policies.	
3.	This statement does/does not* (delete one) give a true and fair view of the matters disclosed (see note 2).	
4.	This statement is based on financial statements to which one of the following applies:	
	☐ The financial statements have been ☐ audited.	The financial statements have been subject to review by a registered auditor (or overseas equivalent).
	✓ The financial statements are in the process of being audited or subject to review.	The financial statements have <i>not</i> yet been audited or reviewed.
5.	If the accounts have been or are being audited or subject to review and the audit report is not attached, details of any qualifications are attached/will follow immediately they are available* (delete one). (Half yearly statement only - the audit report must be attached to this statement if the statement is to satisfy the requirements of the Corporations Act.)	
6. The issuer has/does not have* (delete one) a formally constituted audit committee.		
Sign here: Date: 15 March 2021 (Director/Company secretary)		
Print name:Cen Wei Ting		

Annual meeting