

# FORM: Half yearly/preliminary final report

Name of issuer

789 Holdings Limited

ACN or ARBN

628 136 658

Half yearly

(tick)

✓

Preliminary final

(tick)

Half year/financial year ended

('Current period')

31 December 2020

## For announcement to the market

Extracts from this statement for announcement to the market (see note 1).

				\$A,000
Revenue (item 1.1)	Up	63%	to	3,268
Loss for the period (item 1.9)	Up	30%	to	(262)
Loss for the period attributable to members of the parent (item 1.11)	Up	30%	to	(262)
<b>Dividends</b>				
Franking rate applicable:		Current period nil	Previous corresponding period nil	
<b>Final dividend</b> (preliminary final report only) (item 10.13-10.14)				
Amount per security				
Franked amount per security		nil	nil	
<b>Interim dividend</b> (Half yearly report only) (item 10.11 –10.12)				
Amount per security				
Franked amount per security		nil	nil	
Short details of any bonus or cash issue or other item(s) of importance not previously released to the market:				



HOME789

# INTERIM FINANCIAL REPORT

FOR THE HALF YEAR ENDED  
31 DEC 2020

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789 HOLDINGS LIMITED  
ABN 13 628 136 658



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<b>Directors</b>	Mr Kai Zhu (Executive Chairman) Mr John Huntley Knox (Non-Executive Director) Mr John Nakhoul (Non-Executive Director) Ms Carolyn Susan Chudleigh (Non-Executive Director)
<b>Company Secretary</b>	Mr Chen Chik Ong
<b>Registered office</b>	Suite 405 161 Redfern Street Redfern NSW 2016 Phone: (02) 9698 8818
<b>Nominated Advisor</b>	Minerva Corporate Pty Ltd Level 8, 99 St Georges Terrace Perth WA 6000 Australia
<b>Company number</b>	295464
<b>Share Registry</b>	Registry Direct Limited Level 6, 2 Russell Street Melbourne VIC 3000 Australia
<b>Auditor</b>	RSM Australia Partners Level 13, 60 Castlereagh Street Sydney NSW 2000
<b>Solicitor</b>	Atkinson Corporate Lawyers Level 8, 99 St Georges Terrace Perth WA 6000 Australia

Your directors present their report on 789 Holdings Limited ("789" or the "Group") for the half-year ended 31 December 2020.

## **DIRECTORS**

The Directors of the Group at any time during or since the end of the half-year period are as follows:

Mr Kai Zhu (Executive Chairman)  
Mr John Huntley Knox (Non-Executive Director)  
Mr John Nakhoul (Non-Executive Director)  
Ms Carolyn Susan Chudleigh (Non-Executive Director)

## **REVIEW OF OPERATIONS**

The loss from operations of the Group for the half year ended 31 December 2020 was \$262,228 (loss at 31 December 2019: \$202,025).

At 31 December 2020, the Company had \$3,997,777 cash at bank (30 June 2020: \$3,079,959).

## **KEY EVENTS DURING THE HALF YEAR**

Besides the traditional core business activities on off-the-plan project marketing and property management services, the company is also seeking business opportunities in Digital Marketing.

COVID-19 had massive impact in economy worldwide in 2020. Off-the-plan sales has not been as strong as its peak in 2017 but remained steady compared to December 2019. Property management was also affected by the pandemic due to rent reduction and higher vacancy rate.

The entity has maintained a stable cashflow position within the past six months and this position is forecasted to remain throughout this financial year.

On 11 November 2020, the Company has announced the appointment of Ms Carolyn Susan Chudleigh to the Board as a non-executive director.

## **DIVIDENDS**

No dividends were paid or declared during or subsequent to the end of the financial period.

## **SIGNIFICANT EVENTS AFTER THE BALANCE SHEET DATE**

In the opinion of the Directors, there are no matters or circumstances that have arisen since 31 December 2020 that have or may significantly affect the operations, results, or state of affairs of the consolidated entity in future financial periods.

#### **SIGNIFICANT CHANGES IN THE STATE OF AFFAIRS**

There have been no other significant changes in the state of affairs of the Group during the financial period.

#### **AUDITOR'S INDEPENDENCE DECLARATION**

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out on page 15.

Signed in accordance with a resolution of the board of directors

  
Kai Zhu  
Director  
16 March 2021

**789 HOLDINGS LIMITED - INTERIM FINANCIAL REPORT | 31 DEC 2020**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

		<b>Consolidation</b>	
		<b>31</b>	<b>31</b>
	<b>Note</b>	<b>December</b>	<b>December</b>
		<b>2020</b>	<b>2019</b>
		<b>\$</b>	<b>\$</b>
<b>Revenue from continuing operations</b>	3	2,812,484	1,889,433
Other income		454,430	115,718
Interest revenue		874	975
<b>Expenses</b>			
Depreciation expense - Right of use asset		(158,841)	(180,559)
Depreciation & Amortisation - Others		(56,410)	(54,769)
Employee benefit expenses		(915,993)	(653,573)
Commission expense		(844,710)	(772,349)
Legal expense		(36,971)	(40,497)
Other expenses		(865,864)	(452,901)
Finance costs		(40,324)	(53,503)
<b>Profit/(Loss) before income tax expense from continuing operations</b>		348,675	(202,025)
Income tax expense		(610,903)	-
Loss after income tax expense from continuing operations		(262,228)	(202,025)
<b>Loss after income tax expense for the year</b>		(262,228)	(202,025)
<b>Total comprehensive income/(loss) for the year</b>		(262,228)	(202,025)
Loss for the year is attributable to:			
Owners of 789 Holdings Limited		(262,228)	(202,025)
		(262,228)	(202,025)
		<b>Cents</b>	<b>Cents</b>
<b>Earnings per share for profit attributable to the owners of 789 Holdings Limited</b>			
Basic loss per share		(0.66)	(0.51)
Diluted loss per share		(0.66)	(0.51)

*The above Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the accompanying notes.*



**789 HOLDINGS LIMITED - INTERIM FINANCIAL REPORT | 31 DEC 2020**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

		<b>31 December 2020</b>	<b>30 June 2020</b>
		<b>\$</b>	<b>\$</b>
<b>Assets</b>			
<b>Current assets</b>			
Cash and cash equivalents		3,997,777	3,079,959
Trade and other receivables		1,313,648	2,240,777
Other assets		89,290	54,444
Total current assets		<u>5,400,715</u>	<u>5,375,180</u>
<b>Non-current assets</b>			
Property, plant and equipment		69,258	101,631
Right of use asset		1,486,932	1,652,805
Intangible assets	6	615,853	341,890
Deferred tax assets		-	320,899
Other assets - Non-current		108,382	90,232
Total non-current assets		<u>2,280,425</u>	<u>2,507,457</u>
<b>Total assets</b>		<u>7,681,140</u>	<u>7,882,637</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	4	513,547	336,569
Provision for income tax		203,153	208,892
Lease Liabilities		336,982	371,239
Employee benefits provisions		64,765	48,367
Other liabilities - Current		864,565	909,662
Total current liabilities		<u>1,983,012</u>	<u>1,874,729</u>
<b>Non-current liabilities</b>			
Lease Liabilities		1,288,429	1,514,726
Employee benefits provisions		36,843	10,633
Deferred tax liability		91,936	-
Total non-current liabilities		<u>1,417,208</u>	<u>1,525,359</u>
<b>Total liabilities</b>		<u>3,400,220</u>	<u>3,400,088</u>
<b>Net assets</b>		<u>4,280,920</u>	<u>4,482,549</u>
<b>Equity</b>			
Other reserves		(5,190,173)	(5,190,173)
Issued shares		9,954,535	9,954,535
Retained earnings		(483,443)	(281,813)
Equity attributable to the owners of 789 Group		<u>4,280,920</u>	<u>4,482,549</u>
<b>Total equity</b>		<u>4,280,920</u>	<u>4,482,549</u>

The above Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes.



**789 HOLDINGS LIMITED - INTERIM FINANCIAL REPORT | 31 DEC 2020**  
**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

<b>Consolidated</b>	<b>Share capital \$</b>	<b>Other reserves \$</b>	<b>Retained earnings \$</b>	<b>Total equity \$</b>
Balance at 1 July 2019 (reported as at 30 June 2019)	9,954,535	(5,190,173)	14,138	4,778,500
Restatement on account of change in accounting policy (Note 1(a))	-	-	(51,367)	(51,367)
Re-stated as at 1 July 2019	9,954,535	(5,190,173)	(37,229)	4,727,133
Loss after income tax expense for the year	-	-	(202,025)	(202,025)
Total comprehensive loss for the year	-	-	(202,025)	(202,025)
Balance at 31 December 2019	<u>9,954,535</u>	<u>(5,190,173)</u>	<u>(239,254)</u>	<u>4,525,108</u>
<b>Consolidated</b>	<b>Share capital \$</b>	<b>Other reserves \$</b>	<b>Retained earnings \$</b>	<b>Total equity \$</b>
Balance at 1 July 2020	9,954,535	(5,190,173)	(281,813)	4,482,549
Adjustment to correct opening retained earnings in relation to prior period errors	-	-	60,599	60,599
Profit after income tax expense for the year	-	-	(262,228)	(262,228)
Total comprehensive income for the year	-	-	(262,228)	(262,228)
Balance at 31 December 2020	<u>9,954,535</u>	<u>(5,190,173)</u>	<u>(483,442)</u>	<u>4,280,920</u>

*The above Consolidated Statement of Changes in Equity should be read in conjunction with the accompanying notes.*

**789 HOLDINGS LIMITED - INTERIM FINANCIAL REPORT | 31 DEC 2020**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**

		Consolidation	
	Note	31 December 2020 \$	31 December 2019 \$
<b>Operating activities</b>			
Receipts from customers (inclusive of GST)		4,220,385	5,679,130
Payments to suppliers and employees (inclusive of GST)		(2,979,002)	(2,402,292)
Other revenue		874	974
Government grants		252,477	-
Interest and other finance costs paid		(40,324)	(53,503)
Income taxes paid		(47,566)	-
Net cash provided by operating activities		1,406,844	3,224,309
<b>Investing activities</b>			
Payments for purchases of property, plant and equipment		-	(220,230)
Payments for purchases of intangible assets		(298,000)	(42,569)
Net cash used in investing activities		(298,000)	(262,799)
<b>Financing activities</b>			
Proceeds of loans from other parties		-	37,396
Proceeds from borrowings		-	49,029
Repayment of lease principal amount		(191,026)	-
Net cash (used in) / provided by financing activities		(191,026)	86,425
Net increase in cash and cash equivalents		917,818	3,047,935
Cash and cash equivalents at the beginning of the financial year		3,079,959	1,237,031
Cash and cash equivalents at the end of the financial year		3,997,777	4,284,966

*The above Consolidated Statement of Cash Flows should be read in conjunction with the accompanying notes.*

## **Note 1 Statement of Significant Accounting Policies**

### ***Basis of Preparation***

This Half Year Financial Report is a general purpose financial report that has been prepared in accordance with the requirements of the *Corporation Act 2001*, Australian Accounting Standard AASB 134 *Interim Financial Reporting*, Australian Accounting Interpretations and authoritative pronouncements of the Australian Accounting Standards Board. Compliance with AASB 134 ensures compliance with International Financial Reporting Standard IAS 34 'Interim Financial Reporting'.

The Half Year Financial Report should be read in conjunction with the annual financial report of 789 Holding Limited as at 30 June 2020. It is also recommended that the Half Year Financial Report be considered together with any public announcements made by the Group during the half year ended 31 December 2020 in accordance with the continuous disclosure obligations arising under the *Corporations Act 2001*.

The Half Year Financial Report does not include all notes of the type normally included within the annual financial report, and therefore cannot be expected to provide as full an understanding of the financial performance, financial position, and financing and investing activities of the Group as the full Financial Report.

The Half Year Financial Report has been prepared on the basis of historical costs and does not take into account changing money values or fair values of assets.

The principal accounting policies adopted are consistent with those of the previous financial year and corresponding interim reporting period, unless otherwise stated.

### ***Adoption of new and amended accounting standards***

The Group has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

### ***(a) Restatement of comparatives***

The group has made a retrospective adjustment to lease liabilities according to AASB 16 to reflect the information that was available as at 30 June 2019 but was not provided for in the 2019 financial report. The retrospective adjustment has resulted in an additional impairment charge of \$51,367 for the year ended 30 June 2019. For details of the restatement refer to the table below:

	June 2019 \$ Reported	\$ Adjustment	June 2019 \$ Restated
<b>Extract from statement of financial position as at 30 June 2019</b>			
Trade and other receivables	6,796,239	(2,618,354)	4,177,885
Right of use asset	-	2,034,361	2,034,361
Trade and other payables	3,677,361	(2,609,118)	1,068,243
Lease liabilities - Current	28,811	300,575	329,386
Lease liabilities – Non-current	87,551	1,775,917	1,863,468
Net assets	4,778,500	(51,367)	4,727,133
Retained earnings	14,138	(51,367)	(37,229)
Total Equity	4,778,500	(51,367)	4,727,133



## **Note 2 Operating segments**

### *Identification of reportable operating segments*

The group is organised into two operating segments based on difference in services provided: property sales and property management. These operating segments are based on the internal reports that are reviewed by the Board of

Directors in assessing performance and in determining the allocation of resources. There is no aggregation of operating segments.

Other segments represent the marketing revenue and Government grant of the group.

The Board of Directors reviews EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the Board of Directors are consistent with those adopted in the financial statements.

The information reported to the Board of Directors is on a monthly basis.

### *Type of services*

The principal services of each of these operating segments are as follows:

Property sales	the wholesaling of residential properties in Australia
Property management	the daily oversight of residential and commercial investment properties in Australia

### *Operating segments information*

	Property sales	Property management	Other segments	Total
<b>Consolidated - 31 December 2020</b>				
<b>Revenue</b>				
Sales to external customers	2,372,949	439,535	-	2,812,484
Total sales revenue	2,372,949	439,535	-	2,812,484
Total segment revenue	2,372,949	439,535	-	2,812,484
<i>Unallocated revenue:</i>				
Interest revenue				874
<b>Total revenue</b>				2,813,358
<b>EBITDA</b>	627,806	216,933	(241,363)	603,376
Depreciation and amortisation				(215,251)
Interest revenue				874
Finance costs				(40,324)
<b>Profit before income tax expense</b>				348,675
Income tax expense				(610,903)
<b>Profit after income tax expense</b>				(262,228)
<b>Assets</b>				
Segment assets	3,372,136	341,583	9,036,343	12,750,062
Intersegment eliminations				(9,066,699)
<i>Unallocated assets:</i>				
Cash and cash equivalents				3,997,777
Deferred tax asset				-
<b>Total assets</b>				7,681,140

**Note 2 Operating segments (continued)**

<b>Consolidated - 31 December 2020</b>	Property sales	Property management	Other segments	Total
<b>Liabilities</b>				
Segment liabilities	<u>4,324,432</u>	<u>205,955</u>	<u>141,442</u>	4,671,830
Intersegment eliminations				(1,566,699)
<i>Unallocated liabilities:</i>				
Provision for income tax				203,153
Deferred tax liability				<u>91,936</u>
<b>Total liabilities</b>				3,400,220
<b>Consolidated - 31 December 2019</b>	Property sales	Property management	Other segments	Total
<b>Revenue</b>				
Sales to external customers	<u>1,408,050</u>	<u>481,383</u>	<u>-</u>	1,889,433
Total sales revenue	<u>1,408,050</u>	<u>481,383</u>	<u>-</u>	1,889,433
Total segment revenue	<u>1,408,050</u>	<u>481,383</u>	<u>-</u>	1,889,433
<i>Unallocated revenue:</i>				
Interest revenue				<u>974</u>
<b>Total revenue</b>				1,890,407
<b>EBITDA</b>	<u>128,819</u>	<u>196,652</u>	<u>(239,640)</u>	85,831
Depreciation and amortisation				(235,328)
Interest revenue				975
Finance costs				<u>(53,503)</u>
<b>Loss before income tax expense</b>				(202,025)
Income tax expense				<u>-</u>
<b>Loss after income tax expense</b>				(202,025)

**Note 3 Revenue from continuing operations**

	<b>31 December 2020</b>	<b>31 December 2019</b>
	\$	\$
Revenue from contracts with customers	2,372,949	1,408,050
<i>Other revenue</i>		
Property management agent commission	<u>439,535</u>	<u>481,383</u>
Revenue from continuing operations	<u>2,812,484</u>	<u>1,889,433</u>

**Note 3 Revenue from continuing operations (continued)**

*Disaggregation of revenue*

The disaggregation of revenue from contracts with customers is as follows:

<b>Consolidated - 31 December 2020</b>	Property sales	Property management	Total
<i>Major service line</i>			
Service provided to external customers	2,372,949	439,535	2,812,484
	<u>2,372,949</u>	<u>439,535</u>	<u>2,812,484</u>
<i>Geographical regions</i>			
Australia	2,372,949	439,535	2,812,484
	<u>2,372,949</u>	<u>439,535</u>	<u>2,812,484</u>
<i>Timing of revenue recognition</i>			
Services transferred over time	2,372,949	439,535	2,812,484
	<u>2,372,949</u>	<u>439,535</u>	<u>2,812,484</u>
<b>Consolidated - 31 December 2019</b>	Property sales	Property management	Total
<i>Major service line</i>			
Service provided to external customers	1,408,050	481,383	1,889,433
	<u>1,408,050</u>	<u>481,383</u>	<u>1,889,433</u>
<i>Geographical regions</i>			
Australia	1,408,050	481,383	1,889,433
	<u>1,408,050</u>	<u>481,383</u>	<u>1,889,433</u>
<i>Timing of revenue recognition</i>			
Services transferred over time	1,408,050	481,383	1,889,433
	<u>1,408,050</u>	<u>481,383</u>	<u>1,889,433</u>



**Note 4 Trade and Other Payables**

	<b>31 December 2020</b>	<b>30 June 2020</b>
	<b>\$</b>	<b>\$</b>
Trade payables	97,681	22,052
Accrued commissions payable	311,263	268,768
GST & PAYG payable (net)	51,061	24,206
Make Good provision	9,446	9,376
Other payable	44,095	12,167
	<u>513,547</u>	<u>336,569</u>

**Note 5 Contingent Liabilities**

The Group had no contingent liabilities as at 31 December 2020.

**Note 6 Non-current assets – intangible assets**

	<b>31 December 2020</b>	<b>30 June 2020</b>
	<b>\$</b>	<b>\$</b>
Property Management Rights	317,882	317,882
Less: Accumulated amortisation	<u>(72,029)</u>	<u>(47,992)</u>
	245,853	269,890
Teamlink platform	429,603	131,603
Less: Accumulated loss on impairment	<u>(59,603)</u>	<u>(59,603)</u>
	370,000	72,000
	<u>615,853</u>	<u>341,890</u>

**Note 7 Related Party Transactions**

The Director, or his personally-related entities, hold positions in other entities that result in them having control or significant influence over the financial or operating policies of those entities. The entities transacted with the Group in the reporting period. The terms and conditions of those transactions were no more favourable than those available, or which might reasonably be expected to be available, on similar transactions to unrelated entities on an arms-length basis. Details of these transactions are shown below:

Aust Sunshine Marketing Pty Ltd

The Group receives the commission income from this entity that is collected on behalf of HOME789 Resources Pty Ltd.

	<b>31 December 2020</b>	<b>30 June 2020</b>
	<b>\$</b>	<b>\$</b>
Outstanding balances receivable at the end of the reporting period	335,323	103,111

**Note 8 Events Subsequent to Reporting Date**

In the opinion of the Directors, there are no other matters or circumstances that have arisen since 31 December 2020 that have or may significantly affect the operations, results, or state of affairs of the consolidated entity in future financial periods.

## DIRECTORS' DECLARATION

In the Directors' opinion:

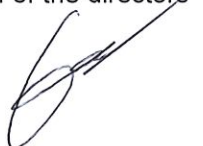
- The attached financial statements and notes comply with the *Corporations Act 2001*, Australian Accounting Standard AASB 134 '*Interim Financial Reporting*', the *Corporations Regulations 2001* and other mandatory professional reporting requirements;
- The attached financial statements and notes give a true and fair view of the consolidated entity's financial position as at 31 December 2020 and of its performance for the financial half-year ended on that date; and
- There are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of directors made pursuant to section 303(5)(a) of the *Corporations Act 2001*.

On behalf of the directors

Kai Zhu  
Director

16 March 2021





**RSM Australia Partners**

Level 13, 60 Castlereagh Street Sydney NSW 2000

GPO Box 5138 Sydney NSW 2001

T +61 (0) 2 8226 4500

F +61 (0) 2 8226 4501

[www.rsm.com.au](http://www.rsm.com.au)

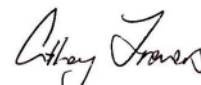
**AUDITOR'S INDEPENDENCE DECLARATION**

As lead auditor for the review of the financial report of 789 Holdings Limited for the half year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the review; and
- (ii) any applicable code of professional conduct in relation to the review.

A stylized, handwritten signature of the RSM Australia Partners.

**RSM AUSTRALIA PARTNERS**

A handwritten signature of Anthony Travers.

**Anthony Travers**  
Partner

Sydney, NSW

Dated: 16 March 2020

**RSM Australia Partners**

Level 13, 60 Castlereagh Street Sydney NSW 2000

GPO Box 5138 Sydney NSW 2001

T +61 (0) 2 8226 4500

F +61 (0) 2 8226 4501

[www.rsm.com.au](http://www.rsm.com.au)**INDEPENDENT AUDITOR'S REVIEW REPORT****TO THE MEMBERS OF****789 Holdings Limited****Report on the Half-Year Financial Report**

We have reviewed the accompanying half-year financial report of 789 Holdings Limited, which comprises the consolidated statement of financial position as at 31 December 2020, the consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows for the half-year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at the half-year end or from time to time during the half-year.

*Directors' Responsibility for the Half-Year Financial Report*

The directors of the company are responsible for the preparation of the half-year financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001* and for such internal control as the directors and those charged with governance determine is necessary to enable the preparation of the half-year financial report that is free from material misstatement, whether due to fraud or error.

*Auditor's Responsibility*

Our responsibility is to express a conclusion on the half-year financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, we have become aware of any matter that makes us believe that the half-year financial report is not in accordance with the Corporations Act 2001 including: giving a true and fair view of the consolidated entity's financial position as at 31 December 2020 and its performance for the half-year ended on that date; and complying with Accounting Standard AASB 134 *Interim Financial Reporting* and the *Corporations Regulations 2001*. As the auditor of 789 Holdings Limited, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of a half-year financial report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### *Independence*

In conducting our review, we have complied with the independence requirements of the *Corporations Act 2001*. We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of 789 Holdings Limited, would be in the same terms if given to the directors as at the time of this auditor's report.

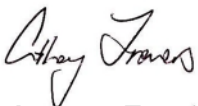
### *Conclusion*

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the half-year financial report of 789 Holdings Limited is not in accordance with the *Corporations Act 2001* including:

- (a) giving a true and fair view of the consolidated entity's financial position as at 31 December 2020 and of its performance for the half-year ended on that date; and
- (b) complying with Accounting Standard AASB 134 *Interim Financial Reporting* and *Corporations Regulations 2001*.



**RSM AUSTRALIA PARTNERS**



**Anthony Travers**  
Partner

Sydney, NSW  
Dated: 16 March 2021