



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

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CONFIRMATION THAT THE HOUYAO MINING ZONE IS NOT WITHIN THE PROTECTED ZONES OF THE COUNTY FORESTRY & GRASSLAND DEPARTMENT

In the process of working towards obtaining our Mining Permit, the company was advised by the Helingeer County Forestry & Grassland Department that it had sent a confirmation letter to the Helingeer County Natural Resource Bureau confirming that the designated Houyao Mining Zone is not within the protected regions of the County Forestry & Grassland Department.

This means that the Company's operating subsidiary Inner Mongolia Three Crystals Mining Co., Limited can now proceed in a timely manner to prepare other necessary procedures and obtain the necessary approvals leading to a Mining Permit.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
31st March 2021