

Initial or Final Director's Interests Notice

File Reference:

I:\Issuers\Frms\website forms\documents 2016\issuers\NSX Initial-Final Directors Interests.doc



Table of Contents

| | |
|---|---|
| INTRODUCTION | 2 |
| INITIAL OR FINAL DIRECTOR'S INTEREST NOTICE | 3 |
| PART 1 – DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS THE REGISTERED HOLDER | 3 |
| PART 2 – DIRECTOR'S RELEVANT INTERESTS IN SECURITIES OF WHICH THE DIRECTOR IS NOT THE REGISTERED HOLDER | 4 |
| PART 3 – DIRECTOR'S INTERESTS IN CONTRACTS | 4 |

Introduction

To ensure the efficient processing of this form by NSX, please:

1. Adhere to the suggested number of the annexures required by this form.
2. Complete **all** statements and questions in this form. (NSX can provide an electronic version of this form on request).



Information or documents not available now must be given to NSX as soon as available.
Information and documents given to NSX become NSX's property and may be made public.

We (the entity) give NSX the following information under section 205G of the Corporations Act.

Part 1 – Director’s relevant interests in securities of which the director is the registered holder

| Number & class of securities |
|------------------------------|
| NA |

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

| Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest | Number & class of securities |
|---|--|
| <ol style="list-style-type: none"> 1. Tercus Pty Ltd <Panaccio Superannuation Fund> - Mr Panaccio is one of two directors (his wife is the other director) and a 50% shareholder (his wife holds the other 50% of the shares) of the registered holder and a beneficiary of the trust. 2. Tercus Pty Ltd <Panaccio Superannuation Fund> - Mr Panaccio is one of two directors (his wife is the other director) and a 50% shareholder (with his wife) of the registered holder and a beneficiary of the trust. | <ol style="list-style-type: none"> 1. 890,316 fully paid ordinary shares 2. 3,000,000 options: <ol style="list-style-type: none"> a. Options may be exercised on the basis of one option for one share; b. exercise price \$0.30; c. expiry 14 October 2025. |

Part 3 – Director's interests in contracts

| | |
|--|----|
| Detail of contract | NA |
| Nature of interest | NA |
| Name of registered holder (if issued securities) | NA |



| | |
|---|----|
| No. and class of securities to which interest relates | NA |
|---|----|