



## I M QUARRIES LIMITED

*Listed On The National Stock Exchange Of Australia NSX Code IM1*

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### MINING ZONE APPROVAL

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On 26<sup>th</sup> July 2018 the company announced that it had received the Approval to Re-Designate a portion of the Houyao Garnet Project for development as a Garnet Mine. Under the terms of this Approval, the Operating Company has up to 16<sup>th</sup> July 2020 to apply for the mining permit for the Houyao Garnet Project. The company has on 5<sup>th</sup> June 2021 received a written notice of renewal of the Approval to designate the project as a Garnet Mine. The Production Period is expected to be 55 years at a Production Rate of 300,000 tons a year. There is no expiry date for this renewed Approval.

This means that the Company's operating subsidiary Inner Mongolia Three Crystals Mining Co., Limited can now proceed in a timely manner to prepare other necessary procedures and obtain the necessary approvals leading to a Mining Permit.

For and on behalf of  
I M QUARRIES LIMITED

CHONG Hock Tat, Robin  
Managing Director  
11<sup>th</sup> June 2021