

18 May 2021

Ms Kristina Gjeleska
Admissions Manager
The National Stock Exchange of Australia Limited
1 Bligh Street, Sydney, NSW 2000

Dear Ms Gjeleska

APPLICATION FOR LISTING – ASX Fast Track
K2 ENERGY LIMITED

1. General

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|-----|---|---|
| 1.1 | <i>Applicant:</i> | <i>K2 ENERGY LIMITED</i> |
| | ACN: | 106 609 143 |
| | <i>Date of Incorporation:</i> | 8 October 2003 |
| | <i>Place of Incorporation:</i> | Western Australia |
| 1.2 | <i>Registered Office in Australia:</i> | Level 2
27-31 Macquarie Place
SYDNEY NSW 2000 |
| 1.3 | <i>Address at which Registered holders is kept:</i> | Boardroom Pty Ltd
Level 12, 225 George Street
SYDNEY NSW 2000 |
| 1.4 | The Applicant formerly requests to be admitted to the Official List of the National Stock Exchange of Australia Limited ("NSX") and for the quotation of its shares on the NSX. | |
| | <i>Nature of Securities:</i> | Shares |
| | Number of Securities: | 300,657,157 |
| | Class of Securities: | ORDINARY |
| | Voting Rights attached to the Securities: | 1 vote per Share on a poll |
| | <i>Are the securities fully paid:</i> | Yes |

K2 Energy Limited

Level 2, 27 Macquarie Place, Sydney, NSW 2000 AUSTRALIA

Telephone: +61 2 9251 3311 Facsimile: +61 2 9251 6550

www.k2energy.com.au

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|-----|--|---|
| 1.5 | <i>Proposed methods by which the securities are to be brought to listing:</i> | Information Memorandum – Offer document that does not require disclosure under Corporations Act |
| 1.6 | <i>Details of any proposed distribution of the securities:</i> | Nil |
| 1.7 | <i>Estimated market capitalisation of the securities which listing is sought:</i> | Approx: \$7.51 million |
| 1.8 | <i>Estimate of net proceeds of the issue and the intended use of the proceeds:</i> | Nil |
| 1.9 | <i>The name of any other stock exchange on which any securities of the Company are listed or traded:</i> | ASX |

2 Share capital and ownership

- | | | |
|-----|--|---|
| 2.1 | <i>The designation title of each share:</i> | Ordinary Shares |
| 2.2 | <i>Number of shares issued:</i> | 300,657,151 ORDINARY SHARES |
| 2.3 | <i>The voting rights attached to each share:</i> | 1 vote per share |
| 2.4 | <i>The number of fully paid up shares:</i> | 300,657,151 |
| 2.5 | <i>The shareholdings of directors and officers:</i> | See Section 5.3 Page 15 of the Information Memorandum |
| 2.6 | <i>Names of shareholders who own 5% or more of the shares:</i> | None |
| 2.7 | <i>Register of Shareholders:</i> | See Register which accompanies this Application |

3 Securities

An outline of the principal terms of the *securities* the applicant wishes to *list*:

Each ordinary share entitles the holder thereof to one vote at the Company's general meeting. There are no limitations on the rights shareholders to hold or vote on the Company Shares. None of the Company's Shares carry any special rights. Upon the Company's liquidation or winding up, holders of shares will be entitled to participate, in proportion to their respective nominal share capital in the Company held by them in any surplus assets remaining after payment of the Company's creditors.

4 History and nature of business

Please refer to Chapters 1 and 2 of the Information Memorandum attached to this Application.

5 Tabulation of Balance Sheet

Audited Accounts that accompany this application

6 Employees

Nil

7 Child entities

K2 Energy Investments Limited -Australia -100%

8 Dividend record

As at the date of this application there have been no dividends declared by the Applicant.

9 Properties

Nil

10 Litigation

As at the date of this Application there has been no litigation or claims of material importance made, or which is pending or threatening, against the Applicant or any of its subsidiaries.

11 Management

11.1 *Names, residential addresses and descriptions of directors, proposed directors and management:*

Directors:

Samuel Michael Gazal Unit 2, 95 Darling Point Road, Darling Point NSW 2027 – Non-Executive Chairman. Nil other public company directorships.

Robert Kenneth Gaunt 2 Eurobin Ave, Manly, NSW 2095 – Non- Executive Director. Director Jaxsta Limited

Ellie Krystal Dawkins 1 Japonica Place, Loftus, NSW 2232 _ Non-Executive Director. Nil other public company directorships

Secretary

Terence Anthony Flitcroft 4 Grasmere Rd, Cremorne, NSW 2090

For qualifications and expertise please refer to section 5.1 and 5.2 of the attached Information Memorandum.

11.2 The nature of any family relationship between the persons mentioned in (1).

Nil

11.3 A brief account of the business experience of each of these persons during the last five (5) years.

Please refer to Section 5.1 of the attached Information Memorandum.

11.4 The directorships held by each director or proposed director in any publicly listed or traded companies are:

Samuel Michael Gazal Nil other publicly listed company directorships.

Robert Kenneth Gaunt . Director Jaxsta Limited

Ellie Krystal Dawkins Nil other publicly listed company directorships.

No director or proposed director has, in any jurisdiction, been convicted in any criminal proceedings or has had a bankruptcy partition filed against him or any partnership in which he was a partner or any body corporate of which he was a director or has been sanctioned or otherwise disciplined by any self-regulatory securities association of which he has been a member, or any securities supervisory or regulatory body or any such event is pending.

12 Sponsors, bankers, etc.

12.1 The names and addresses of the Applicant's financial advisors, principal bankers, nominated adviser, share registrar/transfer agent and solicitors.

Principal Banker is; Westpac Banking Corporation

The Nominated Advisor is Highgate Corporate Advisors Pty Ltd of 31 Highgate Cct Kellyville NSW 2155

The Share Register is Boardroom Pty Ltd of Level 12, 225 George Street, Sydney NSW 2000

Solicitors are Barclay Pearce Corporate Lawyers Pty Ltd of 31 Highgate Cct Kellyville NSW 2155

12.2 The name, address and professional qualifications of the Applicant's Auditors.

The Applicant's auditors are Stirling International Level 14, 370 Pitt Street, Sydney, NSW 2000

13 Statement of non-compliance

A statement of any requirements of the Listing Rules which cannot be met by the Applicant.

Listing Rule 2.2 (a). Please see waiver request.

14 Declaration

A declaration, stated to be to the best of the *issuer's* knowledge, information and belief that:

- (1) save as specified in the application letter, all the qualifications for *listing* set out in Chapter 3 of Section IIA of the *Listing Rules* have, in so far as applicable and required to be met and fulfilled prior to application, been met or fulfilled in relation to the *issuer* and the securities of the *issuer* the subject of the application;
- (2) all information required to be included in the *disclosure document* pursuant to Rule 4.8 and the *Corporations Act* will be included; and
- (3) there are no other facts bearing on the *issuer's* application for *listing* which, in the *issuer's* opinion, should be disclosed to the *Exchange*.

Yours faithfully

K2 ENERGY LIMITED

A handwritten signature in black ink, consisting of a large, sweeping 'T' shape with a horizontal line extending to the right and a vertical line crossing it.

Terence Flitcroft

Secretary