

Sunshine Coast Community Financial Services Limited

ANNOUNCEMENT

Revaluation of Assets

Sunshine Coast Community Financial Services Limited advises that its Board of Directors approved a revaluation of its property assets during a Board Meeting on Monday 26th July 2021.

Based on professional advice provided by Herron Todd White, on 28th June 2021, it was agreed to revalue properties at 36 Maple Street, Cooroy, and 114 Poinciana Ave, Tewantin.

Valuations adopted follow conservative banking industry protocols, which has resulted in an increase in property asset values of \$595,000 which will be reflected in the 2021 Annual Financial Year Report.

The new valuations represent approximately \$0.35 per issued share.

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Patricia Radge
Company Secretary
Sunshine Coast Community Financial Services Limited

Head Office 114 Poinciana Avenue, Tewantin QLD 4565
bendigounshinecoast@gmail.com bendigobank.com.au