



NSX RELEASE

30 SEPTEMBER 2021

ADJUSTMENTS TO YEAR-END FINANCIAL STATEMENTS

Australia Sunny Glass Group Limited (**ASGG** or **Company**) (NSX: AG1) refers to the Appendix 3 and Preliminary Final Report for the year ended 30 June 2021 (**Preliminary Report**), which was released on 13 September 2021, and advises that year-end adjustments to the Company's audited financial statements for the year ended 30 June 2021 have resulted in a material difference to the figures disclosed in its Preliminary Report.

The following schedule outlines the adjustments:

| Description | AUD\$ |
|--|-----------|
| Deferred recognition of R&D grant (Other Income) | (220,167) |
| Change in right-of-use asset's future lease payments | 5,243 |
| Adjustment to goods and services tax (GST) | 76,214 |
| Provision for prior years' fringe benefits tax liabilities (Employment Expenses) | (185,553) |

The above adjustments have resulted in revisions to loss for the year, as set out below:

| Description | AUD\$ Preliminary Report | AUD\$ Audited Annual Accounts |
|---------------------------------------|-----------------------------|-------------------------------------|
| Loss before Income Tax | (789,654) | (1,107,755) |
| Total Comprehensive Loss for the Year | (588,824) | (913,087) |

Refer to the 2021 Annual Report lodged with the NSX today for further details.

Authorised by:

The Board of Directors
Australia Sunny Glass Group Limited

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