



NSX RELEASE

12 OCTOBER 2021

BOARD CHANGES

Australia Sunny Glass Group Limited (**ASGG** or **Company**) (NSX: **AG1**) is pleased to announce the appointments of Mr Joshua Letcher as Non-Executive Chairman and Mr Kunal Malhotra as Non-Executive Director with immediate effect. As part of the Board renewal process, Mr Michael Liew will step down effective immediately.

Appointment of Mr Joshua Letcher, Non-Executive Chairman

Mr Joshua Letcher has over 13 years' experience in senior management roles within both the public and private sectors, beginning with an engineering career with the Royal Australian Navy from 2008 and 2011. He then spent 5 years as an executive director of an ASX-listed resource company, principally working in West Africa, before returning to Australia and working as a consultant in early-stage opportunities and emerging companies. He is also active in entrepreneurial activities and has a keen interest in the space technology sector.

He is currently the Non-Executive Chairman at Aldoro Resources Limited (ASX:ARN) and also serves as a Non-Executive Director of Si6 Metals Limited (ASX:Si6).

Mr Letcher became a Mechanical Engineer through his serving in the Royal Australian Navy.

Appointment of Mr Kunal Malhotra, Non-Executive Director

Mr Kunal Malhotra has over 13 years' experience spanning across corporate and commercial law, and litigation. He has advised numerous entities, including ASX listed and private companies, on acquisitions, corporate and regulatory compliance, governance, and commercial transactions.

He is an experienced company director and is currently a director and/or company secretary for a number of non-listed public entities. He is also a Fellow of the Governance Institute of Australia.

In addition to his legal qualifications, he has a Bachelor of Commerce from the University of Western Australia and a Certificate in Governance and Risk Management.

Mr Letcher and Mr Malhotra will become entitled to an annual director's fee of A\$20,000 (exclusive of superannuation).

Resignation of Mr Michael Liew

The Board would like to thank Mr Liew for his service to the Company since his appointment in June 2020 and wish him every success in his future endeavours.

Managing Director and CEO, Mr Sunny Chi, said: *"On behalf of my fellow directors and shareholders, I am delighted to welcome Joshua and Kunal to the Board and look forward to their contributions. Joshua's extensive corporate experience combined with his knowledge in risk management and sustainability, and corporate governance, will broaden and strengthen the Board's experience and expertise."*

"Similarly, Kunal's appointment is consistent with the Company's focus on adding depth to its Board's skills and experiences and his legal and governance expertise will further strengthen our commitment to sustainable operations and growth, and compliance across several aspects."

"Our sincere thanks for Michael for his contributions since the Company's IPO on the NSX."

Incoming Non-Executive Chairman, Joshua Letcher, commented: *"I am excited to be joining the team at Australia Sunny Glass Group as they embark on an exciting chapter of growth in a sector that is expanding rapidly. The resurgence of activity in the commercial property markets in Sydney and Melbourne will provide accretive future value for the Company and its shareholders."*

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The relevant initial or final director's interests notice follows this announcement.

Authorised by:

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