



28 October 2021

Dear Shareholder,

2021 NOTICE OF ANNUAL GENERAL MEETING

Consolidated Africa Limited ("the Company") advises that the 2021 Annual General Meeting of the shareholders of the Company is scheduled to be held by virtual technology on Tuesday, 30 November 2021 at 11:00am (Melbourne time) ("the Meeting").

In accordance with Treasury Laws Amendment (2021 Measures No. 1) Act 2021, hard copies of the Notice of the 2021 Annual General Meeting are not being mailed to shareholders, unless specifically requested after the date of this letter.

The Notice of AGM can be viewed, accessed and downloaded via the following direct link to the Announcements page on the NSX website: <https://www.nsx.com.au/marketdata/company-directory/announcements/CRA/>.

The health and safety of members and personnel, and other stakeholders, is the highest priority and the Company is acutely aware of the current circumstances resulting from COVID-19, in particular in Victoria. While the COVID-19 situation remains volatile and uncertain, based on the best information available to the Board at the time of the Notice of the 2021 Annual General Meeting, the Company intends to conduct the Meeting virtually via Zoom.

Shareholders are strongly encouraged to vote by lodging a directed proxy appointing the Chairman before 11.00am (Melbourne time) on Sunday, 28 November 2021. A proxy form is enclosed. Proxies can be lodged in accordance with the instructions in the proxy form enclosed with this letter.

In addition, the Company is happy to accept and answer questions submitted at least two business days prior to the Meeting by email to kevin@victoriangoldmines.com.au.

Because the conditions and potential restrictions and other requirements for meetings relating to COVID-19 are rapidly changing, if it becomes necessary or appropriate to make alternative arrangements to those set out in the Notice of AGM, the Company will announce the alternative arrangements to NSX. Shareholders are encouraged to check for announcements of the Company at the NSX website <https://www.nsx.com.au/marketdata/company-directory/announcements/CRA/>.

The Company thanks shareholders for their ongoing support.

For and on behalf of the Board:

Kevin Nichol
Company Secretary

CONSOLIDATED AFRICA LIMITED (NSX code CRA)

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