



VERTUA LTD

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15 November 2021

Mr Ryan Marshall
Market Supervision and Compliance Officer
National Stock Exchange of Australia
1 Bligh Street
Sydney NSW 2000

By Email: ryan.marshall@nsx.com.au

Dear Mr Marshall

Vertua Limited (Company)

We refer to your letter to the Company dated 15 November 2021 entitled Re: Price Query.

We respond to each of your queries as follows (adopting your numbering):

- 1 Is the Company aware of any information concerning the Company's operations that has not been announced to the market which, if known, could be an explanation for recent trading in the securities of the Company?**

No.

- 2 If the answer to question 1 is yes can an announcement be made immediately by the Company? If not, why not and when is it expected that an announcement will be made?**

N/A.

- 3 Is there any other explanation the Company may have for the recent trading in its Securities?**

The directors refer to the answer to Question 1 but are of the view that the prices at which the Company's shares are trading may be attributable to a number of considerations including the following:

- (a) Low liquidity;
- (b) Price of the shares currently being less than net asset backing; and;
- (c) Its recent announcement regarding the Company's investment in Mawson Infrastructure Group, Inc (MIGI) (including its announcement on 30 September 2021).

- 4 Please confirm that the Company is complying with the listing rules and, in particular, listing rule 6.4.**

The Company confirms it is complying with the Listing Rules and, in particular, Listing Rule 6.4.

Yours sincerely

Kathleen Howell
Company Secretary