



SIWA Group
Limited ACN
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Level 28, 1 Market Street
Sydney NSW 2000

NSX RELEASE

30 November 2021

RESULTS OF EXTRAORDINARY GENERAL MEETING OF THE SHAREHOLDERS

SIWA GROUP Limited (NSX: SAA) ("**Company**") advises in accordance with s 251AA of the *Corporations Act* 2001 that the following results and statistics in respect of every resolution that was considered at the Extraordinary General Meeting of the Shareholders of the Company held on 29 November 2021.

The wording of each Resolution and breakdown of the votes cast in favour, abstaining or against each resolution is outlined in the attached table along with the summary of each resolution.

Board of Directors
SIWA Group Limited

For further information please contact:
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PROXY RESULTS TABLE

RESOLUTION	RESOLUTION TYPE	FOR	OPEN ⁽¹⁾	TOTAL FOR	AGAINST	ABSTAIN	CARRIED/NOT CARRIED (% IN FAVOUR)
RESOLUTION A: AUTHORISE VOLUNTARY WITHDRAWAL FROM THE OFFICIAL LIST OF THE NSX	SPECIAL	9,668,640	654,310	10,322,950	3,092,950	0	CARRIED (76.95%)
RESOLUTION B AUTHORISE APPOINTMENT OF A CORPORATE ADVISOR TO ADVISE ON DEBT AND EQUITY RAISING TO MEET BUSINESS OBJECTIVES OF THE COMPANY	SPECIAL	12,623,200	654,310	13,277,510	138,390	0	CARRIED (98.97%)
RESOLUTION C AUTHORISE INITIAL PUBLIC OFFERING OF PT SGP IN ORDER TO GAIN ENTRY ON THE OFFICIAL LIST OF THE IDX	SPECIAL	9,895,920	654,310	10,550,230	2,865,670	509,600	CARRIED (78.64%)
RESOLUTION D AUTHORISE PRO RATA ISSUE OF SHARES IN PT SGP TO THE MEMBERS OF THE COMPANY AND THEN AUTHORISE THE CANCELLATION OF EXISTING SHARES HELD BY THE COMPANY IN PT SGP	SPECIAL	9,480,930	742,020	10,222,950	2,865,670	509,600	CARRIED (78.11%)
RESOLUTION E AUTHORISE DIRECTORS TO WIND UP PT SSI IF THEY DEEM FIT	SPECIAL	9,480,930	742,020	10,222,950	2,865,670	509,600	CARRIED (78.11%)

¹Open Proxies were directed to the Chairman of the Meeting, who in line with the Chairman's intention expressed in the Notice of Meeting Proxy Form voted in favour of all resolutions.

The following outlines the results for the Special Resolutions which were passed at the Extraordinary General Meeting of the Company held 29 November 2021:

Resolution A

Shareholders were asked to consider and if thought fit to approve the following resolution as a Special resolution:

- (a) subject to each other resolution being passed and for the purposes of the National Stock Exchange (NSX) Listing Rule 2.2 or any waiver granted the with respect to that listing rule, that the Company requests approval for the voluntary withdrawal of the Company from the Official List of NSX;*

No member present and entitled to vote on this resolution decided to vote.

Of the 24 valid proxies received 24 proxies were eligible to vote on this resolution.

Based on the votes received the following result was declared:

- (a) 10,322,950 votes were in favour of the resolution representing 76.95% of all votes cast
- (b) 3,092,950 votes were opposed to the resolution representing 23.05% of all votes cast.

Resolution B

Shareholders were asked to consider and if thought fit to approve the following resolution as a Special resolution:

- (b) subject to each other resolution being passed, approval is given to enter into a mandate with an Indonesian underwriter and/or broker for a period of two (2) years from the date of this Meeting to advise on any debt or equity raising in relation to, and give effect to, the Company's business strategy including the relocation of its headquarters to Indonesia;*

No member present and entitled to vote on this resolution decided to vote.

Of the 24 valid proxies received 24 proxies were eligible to vote on this resolution.

Based on the votes received the following result was declared:

- (a) 13,277,510 votes were in favour of the resolution representing 98.97% of all votes cast
- (b) 138,390 votes were opposed to the resolution representing 1.03% of all votes cast.

Resolution C

Shareholders were asked to consider and if thought fit to approve the following resolution as a Special resolution:

- (c) subject to each other resolution being passed, to approve and do all things necessary including but not limited to the execution of any agreement, deed or document by the Company's directors or officers for the Company's majority owned subsidiary PT SGP to be listed on the Indonesian Stock Exchange (IDX);*

No member present and entitled to vote on this resolution decided to vote.

Of the 24 valid proxies received 24 proxies were eligible to vote on this resolution.

Based on the votes received the following result was declared:

- (a) 10,550,230 votes were in favour of the resolution representing 78.64% of all votes cast
- (b) 2,865,670 votes were opposed to the resolution representing 21.36% of all votes cast.

Resolution D

Shareholders were asked to consider and if thought fit to approve the following resolution as a Special resolution:

- (d) *subject to each other resolution being passed, approval is given for the restructure of the Company to the issue shares on a pro rata basis to the Company's members in the Company's majority owned subsidiary PT SGP subject to the cancellation and replacement of the Company's shareholding interest in PT SGP; and*

No member present and entitled to vote on this resolution decided to vote.

Of the 24 valid proxies received 24 proxies were eligible to vote on this resolution.

Based on the votes received the following result was declared:

- (a) 10,222,950 votes were in favour of the resolution representing 78.11% of all votes cast
- (b) 2,865,670 votes were opposed to the resolution representing 21.89% of all votes cast.

Resolution E

Shareholders were asked to consider and if thought fit to approve the following resolution as a Special resolution:

- (e) *subject to each other resolution being passed approval is given for the Company's directors and officers to do all necessary things necessary including the execution of any document whatsoever to give effect to the winding up of PT SGP's subsidiary company PT SSI in the event that the Board deems fit to wind up PT SSI*

such that the Company's Shareholders is in position to implement its proposed restructure in order to execute its business objectives if all the resolutions are approved."

No member present and entitled to vote on this resolution decided to vote.

Of the 24 valid proxies received 24 proxies were eligible to vote on this resolution.

Based on the votes received the following result was declared:

- (a) 10,222,950 votes were in favour of the resolution representing 78.11% of all votes cast
- (b) 2,865,670 votes were opposed to the resolution representing 21.89% of all votes cast.