

NSX Announcement

21 January 2022

Market Update

Further to the announcement on the 18 January 2022, Consolidated Africa Limited ('the Company') the company would like to add specific details concerning the sale of the stock held by CRA in Blencowe PLC. The sale price for the remaining 17,725,000 was £0.035. The average price for all stock sold was £0.04.

The board is also working on acquiring further mineral exploration leases for the company. More will be announced once the company assesses the potential of the projects.

Released for and on behalf of the Board:

Kevin Nichol Company Secretary, B.Comm (Hons) CFA Consolidated Africa Limited