

NSX ANNOUNCEMENT
25 January 2022**December 2021 – Quarterly Activity Report****Highlights**

- **Haodex Commences trading on the NSX**
- **Haodex subsidiary Bulkbuy grows rapidly with the establishment of a franchisee network in China provinces. Initial franchisee agreements concluded.**
- **Haodex appoints independent Directors**

Haodex Limited (NSX:HAO) (“Haodex” or the “Company”) is pleased to update the market on its activities for the quarter ended 31 December 2021.

Haodex was pleased to receive listing approval during the quarter for the National Stock Exchange (“NSX”) and commenced share trading on 9 December 2021.

Updates on BulkBuy

BulkBuy is a wholesale e-commerce marketplace that allows users to participate in group buying deals. BulkBuy enables merchants to set up an online store similar to the operation of Amazon and sell products from Chinese factories directly at wholesale prices to all USA customers by allowing several customers to participate in group buying deals (crowd-ordering). On the Bulkbuy marketplace, Haodex generates revenue from sales commissions, membership fees and product listing fees.

Bulkbuy has started to grow significantly from December 2021 inspired by a new innovative franchise model to develop merchants in various provinces in China. Bulkbuy has set up several provincial offices including Beijing, Guangdong, Sichuan, Zhejiang, Jiangxi and Hainan with local franchises to grow the merchants rapidly and expand its product range. Under the franchise agreement, the franchisee will pay the initial franchise fee to Bulkbuy and Bulkbuy will share 20% of the revenue to the franchise. To the 31st of December Bulkbuy had received franchise fees of 4.9 million Chinese Yuan (AUD\$1.06 million). Bulkbuy is currently in the process of launching franchisees in other provincial offices to enable rapid expansion after the Chinese New Year.

Appointment of Michael Pixley and Alvin Tan as Independent Directors

On 22 November 2021, Haodex appointed Michael Pixley and Alvin Tan as independent directors to strengthen the board and corporate governance. Mr Pixley has over 30 years of experience in investment banking involved in providing financial advisory services to various companies throughout Asia. Mr Tan has over 25 years of experience in Australia and Asia, including mergers and acquisitions, capital raising and listing on the ASX, AIM, Bursa Malaysia and Frankfurt Stock Exchange.

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Quarterly Cashflow

The Company ended the quarter with a cash balance of \$1.68 million. Quarterly operating cash outflows for the period was \$859,000. During the December 2021 quarter the aggregated amount of payments made to related parties and their associates totalled \$30,000 for the directors fees.

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For more information, please contact:
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About Haodex Limited

Haodex Limited (NSX:HAO) operates an outstanding portfolio of e-commerce platforms providing trade between Australia and the Asia-Pacific region, and is listed on the National Stock Exchange of Australia. Haodex plays a crucial role in facilitating China's increasing demand for seamless international trade by providing multiple online marketplace for retail goods (Monkey King Australia) a wholesale platform connecting Asian manufacturers direct to customers (Bulkbuy World) and accommodation (Frankshaus). The Haodex suite of online marketplaces are all easily accessible by both website and online app. Haodex is determined to connect its expansive network of Chinese vendors to the global demand for cost-effective and high-quality goods and services.

Haodex

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