

GoConnect Limited
ACN 089 240 353
1st Floor, 237 East Boundary
Road, Bentleigh East VIC 3165
Australia
Tel: 61 3 8833 7242

28 February 2022

Unaudited Net Tangible Asset Backing as at 31 January 2022

GoConnect Limited (NSX: GO8 ("GO8")) advises that its Net Tangible Asset (NTA) backing per ordinary share as at 31 January 2022 was -0.20 cent (Dec 2021: -0.29 cent). Sino Investment Services Pty Ltd (SIS) has converted 40 million options it held in GO8 into fully paid ordinary shares at an exercise price of 2 cents per option into shares. The conversion not only demonstrates SIS's confidence in the company's future but has also resulted in an improvement to the company's balance sheet and Net Tangible Assets (NTA) by \$800,000, in keeping with the company's objective to be debt free within the next 12 months. The NTA does not take into account the value of the company's investment in Go Green Holdings shares. The NTA figure is unaudited and is indicative only.

Yours sincerely



Richard Li
Chairman