

9 March 2022

The Manager Company Announcement Office NSX Suite 3.3, 1 Bligh Street, Sydney NSW 2000

Dear Sir/Madam

## NobleOak Life Limited Update

Asset Resolution Limited (**ARL or the Company**) is pleased to announce that it has sold its 2,785,773 shares in NobleOak Life Limited for \$2.25 per share. The shares were acquired for \$4,400,000 in prior years, giving a total gain over life of investment of \$1,867,989 (before brokerage fees).

By authority of the Board

Vicky Allinson FCCA, FGIA

Company Secretary Chief Financial Officer Asset Resolution Limited

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