# AdvanceTC Limited APPENDIX 2A – PRELIMINARY FINAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

#### Results for Announcement to the Market

Reporting Period: Year from 1 January 2021 to 31 December 2021 Previous Corresponding Period: year from 1 January 2020 to 31 December 2020

#### **Key Information**

	MYR	
Revenue from ordinary activities	Down 100% to	nil
Loss after tax from ordinary activities attributable to members	Up 8.8% to	(6,385,665)
Loss attributable to members	Down 0.2% to	(5,411,468)

Year Ended 31 December 2021

#### **Explanation of Key Information and Dividends**

There were no dividends paid or proposed during the year ended 31 December 2021.

#### Earnings per Share

	Year ended 31 December 2021 cents/Share	Year ended 31 December 2020 cents/Share
Basic (loss) earnings per share	(0.01)	(0.01)
Diluted (loss) earnings per share	(0.01)	(0.01)
Net Tangible Assets per Share		
	Year ended 31 December 2020	Year ended 31 December 2020
	(0.64)	(0.33)

#### **Commentary on Results**

This year was focused on raising adequate equity to finance the development and commercialization of the Group's new products. During the year the Group raised MYR 4,989,793 of new capital (2020: MYR 4,461,500) and has further capital raisings planned on an ongoing basis to fund its requirements.

### **Dividend Reinvestment Plans**

The company does not have a dividend reinvestment plan.

## Control Gained over Entities during the year

There have been no changes in the Group to the year ended 31 December 2021.

## Auditors' report

The financial statements have been subject to an audit with a disclaimed opinion issued.