

NSX Release

Issue of Shares and Cleansing Statement

18 March 2022 - The Board of OliveX Holdings Limited (NSX: OLX) (“the **Company**”) advises that it has issued 32,500 fully paid ordinary shares (**Shares**) to LCP Corporate Pty Ltd on the conversion of 32,500 Performance Rights Class A and 2,770 fully paid ordinary shares to Gildergrove Holdings Pty Ltd ATF DANC Family Trust for the settlement of services provided.

The Company hereby gives notice that:

- a) the Company issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- b) this notice is being given under section 708A(5)(e) of the Act;
- c) as at the date of this notice the Company has complied with:
 - i. the provisions of Chapter 2M of the Act as they apply to the Company; and
 - ii. section 674 of the Act; and
 - iii. as at the date of this notice, there is no information that is “excluded information” within the meaning of Section 708A(7) and 708A(8) of the Act.

The notice has been authorised for release to the NSX by the Company, on behalf of the Board.

ENDS

Marshall Lee
Company Secretary

About OliveX

OliveX is a digital health and fitness company delivering unique user experiences through fitness gamification, augmented reality, and play-to-earn experiences. The OliveX fitness metaverse provides platforms that enable real-world fitness to merge with the digital universe in order to engage consumers with brands, influencers, and coaches. OliveX is designed for those who exercise at home, at the gym, or outdoors in over 170 countries.

Restrictions on our Games, Fitness Metaverse, and \$DOSE

Restrictions due to compliance regulations for different jurisdictions apply. Residents from the Crimea region of Ukraine, Cuba, Iran, North Korea and Syria are restricted from participating in our fitness metaverse. In addition, residents of Afghanistan, Albania, Belarus, Bosnia & Herzegovina, Burundi, Central African Republic, Democratic Republic of the Congo, Ethiopia, Guinea, Guinea-Bissau, Iraq, Lebanon, Libya, Myanmar (Burma), People's Republic of China, Republic of Macedonia (FYROM), Serbia, Somalia, South Sudan, Sri Lanka, Sudan, Trinidad & Tobago, Tunisia, Uganda, Venezuela, Yemen, and Zimbabwe may not earn \$DOSE in our fitness metaverse. Additional restrictions may apply depending on the type of game or experience you are attempting to access.