

# Canterbury Surrey Hills Community Finance Limited

14 April 2022

Market Announcement  
National Stock Exchange (**NSX**)

## BY ELECTRONIC LODGEMENT

Dear Sir/Madam

## SHAREHOLDER UPDATE

Canterbury Surrey Hills Community Finance Limited (NSX: CSH) attaches a shareholder update that is being sent to shareholders today.

Yours sincerely

**Michael Sapountzis**  
Company Secretary  
Canterbury Surrey Hills Community Finance Limited

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Franchisee of Bendigo and Adelaide Bank Limited ABN 11 068 049 178 AFSL 237879

# SHAREHOLDER UPDATE

April 2022

## Message from the Chair

It is with great pride that I inform you the company has achieved \$1 Billion in Footings or business as at the end of March this year. This has been an ambition of the Board for the last couple of years and demonstrates the strength and continuing growth of the company. As we approach our 20th year of operation in 2023 it is appropriate we recognise all our staff and board members over the years both past and present who have all contributed to this significant achievement.



Towards the end of last year Bendigo and Adelaide Bank approached us with the possibility of purchasing the Swinburne University business from them. COVID has meant little on campus activities over the past couple of years however we have previously had a good relationship with Swinburne and look forward to renewing this over the year ahead. The purchase of the business has taken effect from 1 April 2022.

Some of you may have noticed some movement at Balwyn branch. We have moved location to a smaller footprint, we realised with our new head office at Canterbury we no longer have need for a large premises in Balwyn. Our new location is 278 Whitehorse Road. This will be opening week commencing 11 April so please call in if you are in the area.

Juliann Byron, Chair

## Interim Financial Results for half year ended 31 December 2021

Operations have continued to perform in line with expectations given the decline in margins and fees paid to the Company due to the low interest rate environment. COVID-19 continues to impact the Australian economy and has impacted our results with a fall in revenue in the current period. This pandemic has also impacted many of the community groups that we support. We continue to provide assistance to help them with the many challenges they face.

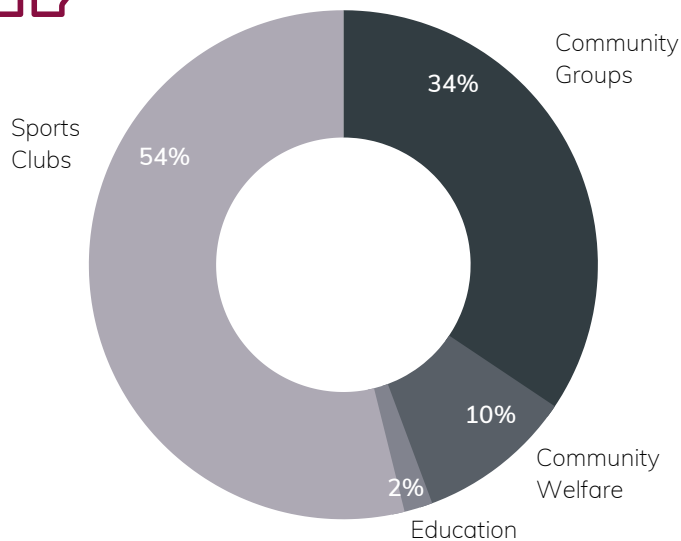
	31 December 2021	31 December 2020
Revenue	\$2,133,310	\$2,578,388
Expenses	\$2,064,240	\$2,088,012
Charitable donations & sponsorships	\$87,372	\$271,801
Total comprehensive income for the period	\$(10,880)	\$187,195

To view the full interim financial report please visit to the NSX website:

<https://www.nsx.com.au/marketdata/company-directory/announcements/CSH/>



## Community Investment Program



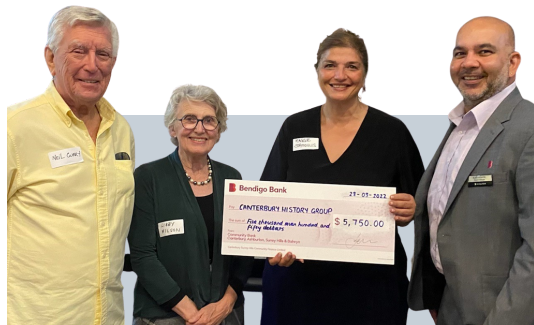
### Investment, July- December 2021

Sponsorships	\$69,404	
Grants	\$21,923	
<b>Total</b>	<b>\$91,327*</b>	*Includes GST

Our Community Investment Program has been impacted by the low margin environment and as such the level of sponsorship and grant giving this financial year will be lower than in previous years. We are, however committed to continuing to provide support to this community, in particular providing support to assist community organisations in their post COVID recovery.

### Defibrillator for Maling Road and Ashburton Village

We recently replaced the defibrillators in the Ashburton Village and Maling Road. Located in the IGA supermarket in both precincts, we hope they don't need to be used but we know if needed, these devices save lives. Over the years we have provided defibrillators for several sporting clubs, community organisations and shopping precincts.



### Visions of a Village- Canterbury History

The Canterbury History Group aims to preserve, collect and disseminate information on the history of Canterbury. Staff attended a dinner with the group to present our grant to fund the printing of the second edition of their book 'Canterbury a History'. The publication will be available for sale at the Canterbury branch later in 2022.

### Summer Sport support

With a return to all Community Sport, we were able to support many of our local clubs through sponsorship and grants. Many clubs have been impacted by the pandemic and our support has been important to ensure they were able to get teams on the field and meet the COVID-19 protocols. Participation levels across community sport have not yet returned to pre pandemic levels further impacting balance sheets in these organisations.



### Community Festivals and Celebrations

Our ongoing support of the shopping precincts where our branches are located remains. We supported the Canterbury Open Air Cinema in Maling Road pre Christmas, the Ashburton Idol competition and the Surrey Hills Music Festival in February.

