



JGY HOLDINGS LIMITED ARBN 622 384 776

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MARKET UPDATE

JGY Holdings Limited (**Company**) wishes to provide a market update of the following matters:

- (a) the release of its financial statements for the year ended 31 March 2021 (**FY2021**) and for the half-year periods ended 30 September 2020 (**HY2020**) and 30 September 2021 (**HY2021**);
- (b) the proposed acquisition of A 100% interest in the equity capital of each of Guizhou Bainian Lai's Liquor Co., Limited and Guizhou Lai's Liquor Co., Limited.

The auditor financial statements for FY2021 were released on 7 March 2022, while the auditor-reviewed financial statements for HY2020 and HY2021 were released on 24 March 2022. With the release of these financial statements, the Company will be in a position to convene its annual general meeting for the financial year ended 31 March 2021, and the notice of meeting will be communicated to shareholders shortly.

The Company is also pleased to advise that it has formed a due diligence committee to oversee the due diligence process for the proposed acquisition. The due diligence is now substantially completed and the Company is finalising the prospectus (**Prospectus**) which it must issue in relation to the proposed acquisition and the notice of extraordinary general meeting (**NOM**) to seek the required approvals for completion of the proposed acquisition from shareholders. The Company will dispatch the NOM to shareholders and lodge the Prospectus with ASIC once it completes the required review process.

For and on behalf of
JGY HOLDINGS LIMITED

WANG Caifu
Executive Director
25 April 2022