

Listed On The National Stock Exchange Of Australia NSX Code IM1

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VOLUNTARY QUARTERLY ACTIVITIES REPORT QUARTER ENDING 2022 APRIL 29th

The directors of I M Quarries Limited (the Company) are pleased to present the Voluntary Quarterly Activities Report for the quarter from 1 Feb 2022 to 29 April 2022 (Reporting Quarter). During the Reporting Quarter:

1. Environmental Impact Assessment Report

- a. As reported in the voluntary quarterly activities report dated 29th Oct 2021, the Company has complied with all requirements from all the relevant government departments and submitted its Environmental Impact Assessment Report with Comments from the Government Experts since 6th September 2019. Last year the company had received a letter from the Ecological Environment Bureau of Hohhot City. In the letter the Ecological Environment Bureau of Hohhot City advised that the bureau has applied to the Provincial Ecological Environment Bureau to send professionals to assist in the assessment of Environmental Impact Reports.
- b. The Ecological Environment Bureau of Hohhot City has directed the Company to update and resubmit its Environmental Impact Assessment Report due to a change in the leadership of the bureau during the reporting quarter. The Company shall comply with the directive and shall prepare and submit an updated Environmental Impact Assessment Report.

For and on behalf of I M QUARRIES LIMITED

CHONG Hock Tat, Robin Managing Director 29th APRIL 2022