

NSX ANNOUNCEMENT
29 April 2022**March 2022 – Quarterly Activity Report****Highlights**

- **Haodex Executes Framework Agreement with Nanjing Zhonghe Ronghui information Technology Co.,Ltd (“NJZH”)**
- **Framework Agreement for a strategic partnership to develop cross-border e-commerce platform supply chain services business model**
- **Haodex appoints Anne Huang as Executive Director**

Haodex Limited (NSX:HAO) (“Haodex” or the “Company”) is pleased to update the market on its activities for the quarter ended 31 March 2022.

Updates on BulkBuy

BulkBuy is a wholesale and retail e-commerce marketplace that allows users and businesses to participate in group buying deals. BulkBuy enables merchants to set up an online store similar to the operation of Amazon and sell products from Chinese factories directly to all USA customers and businesses. On the Bulkbuy marketplace, Haodex generates revenue from sales commissions, membership fees and product listing fees.

Further updates on the expansion of the franchise model for developing merchants in various provinces in China, Haodex has launched 14 new franchisees during this quarter from the existing provincial offices, focusing on a wide coverage in Beijing, Guangdong, Sichuan and Hainan provinces. To 31st of March Bulkbuy received 2.12 million Chinese Yuan (AUD\$463,000).

Strategic Partnership with NJZH by executing the Framework Agreement

Haodex has established a long-term strategic partnership for the development of cross-border e-commerce platform supply chain services. (Refer to the NSX Announcement on 31 March 2022) Under the Framework Agreement, Haodex is able to grow a large number of merchants from the existing network of NJZH immediately, as well as the instant Network Services Charge paid by the new merchants. Haodex will also provide comprehensive supply chain services to its existing customers via the strategic partner NJZH which has an existing international logistics chain framework in China and international including the USA and Europe.

Appointment of Anne Huang as Executive Director

On 17 March 2022, Haodex appointed Anne Huang as Executive Director to strengthen the Board and corporate management. Ms Anne was also the Chief Executive of Haodex with an extensive understanding of the operations, business model and especially the Company platform. Haodex

Haodex Ltd

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Chair Frank Huang believed the appointment of Anne Huang to lead the Company into its next era of development and growth, starting with delivering strategic direction.

Quarterly Cashflow

The Company ended the quarter with a cash balance of \$1.5 million. Quarterly operating cash outflows for the period were (\$134,000). During the March 2022 quarter, the aggregated amount of payments made to related parties and their associates totalled \$28,000 for the director's fees.

COVID-19

The Company's operations in China have had to respond to the COVID-19 virus pandemic as a result of recent COVID control by the regional areas including Shanghai, Beijing and Hangzhou. Marketing activities and expansion has been minimally impacted. However there have been some delays with site visits and finalising contracts due to travel restrictions, with a few marketing activities being postponed.

The Company's daily operations continue as normal with current initiatives being executed to acquire more merchants through its existing strategic partnerships and are in preparation of executing in-person marketing activities once released from the control of the local government. The company expects that once restrictions are eased, the marketing and merchant acquisition initiatives will be able to be fully executed.

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For more information, please contact:
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About Haodex Limited

Haodex Limited (NSX:HAO) operates an outstanding portfolio of e-commerce platforms providing trade between Australia and the Asia-Pacific region, and is listed on the National Stock Exchange of Australia. Haodex plays a crucial role in facilitating China's increasing demand for seamless international trade by providing multiple online marketplace for retail goods (Monkey King Australia) a wholesale platform connecting Asian manufacturers direct to customers (Bulkbuy World) and accommodation (Frankshaus). The Haodex suite of online marketplaces are all easily accessible by both website and online app. Haodex is determined to connect its expansive network of Chinese vendors to the global demand for cost-effective and high-quality goods and services.

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