

## NSX Release

# General Meeting Update

**24 May 2022** - The Board of OliveX Holdings Limited (NSX: OLX) (“the **Company**”) advises that the Board has resolved to withdraw Resolutions 5 to 7 from the agenda of the General Meeting of shareholders scheduled for 10:00am (AWST) today.

The Board has decided to withdraw Resolutions 5 to 7 following feedback recently received from some shareholders expressing their views about the issue of securities both as an incentive and compensation measure. The Board acknowledges these views and will continue to engage with shareholders to ensure remuneration and incentives to directors achieve broader shareholder support.

The withdrawal of these resolutions will not affect the validity of the proxy form attached to the Notice of General Meeting or any proxy votes already submitted.

The notice has been authorised for release to the NSX by the Company, on behalf of the Board.

## ENDS

Marshall Lee  
Company Secretary

To learn more about OliveX, visit [www.olivex.ai](http://www.olivex.ai).

## About OliveX

OliveX is a digital health and fitness company delivering unique user experiences through fitness gamification, augmented reality, and play-to-earn experiences. The OliveX fitness metaverse provides platforms that enable real-world fitness to merge with the digital universe in order to engage consumers with brands, influencers, and coaches. OliveX is designed for those who exercise at home, at the gym, or outdoors in over 170 countries.