

12 September 2022

**The Manager
Company Announcements
National Stock Exchange**

Dear Sirs,

Kemao Industries Limited – Voluntary Suspension Request in Relation to Change of Auditor

Kemao Industries Limited ("KEM" or "the Company") advised to the market on 15 July 2022 that Hall Chadwick Audit (WA) Pty Ltd ("Hall Chadwick") was appointed KEM's Auditor following the resignation of MGI Perth Audit Services Pty Ltd ("MGI").

MGI's resignation is subject to ASIC's consent. The Company has been advised that due to some administrative issues ASIC is currently considering MGI's resignation and has not granted their consent as at the date.

Therefore, Hall Chadwick will not be able to sign off on the Company's half yearly financial report for the six months ended 30 June 2022 for the Company to lodge the report within the time frame prescribed by NSX Listing Rule Section 2, 6.10. To promote an orderly and timely market announcement of its financial information, KEM seeks an immediate voluntary suspension of its securities, effective 13 September 2022.

The voluntary suspension will be in place until the process of change of auditor is completed, which is expected to be by no later than 15 October 2022.

Authorised by the Board,



Xuekun Li
Company Secretary