

Endless Solar Corporation Limited**Appendix 4E****Preliminary final report****1. Company details**

Name of entity:	Endless Solar Corporation Limited
ABN:	51 122 708 061
Reporting period:	For the year ended 30 June 2022
Previous period:	For the year ended 30 June 2021

2. Results for announcement to the market

			\$
Revenues from ordinary activities	up	225.7% to	228,019
Profit from ordinary activities after tax attributable to the owners of Endless Solar Corporation Limited	up	109.0% to	57,879
Profit for the year attributable to the owners of Endless Solar Corporation Limited	up	109.0% to	57,879
			2022 Cents
			2021 Cents
Basic earnings per share			0.07 (0.96)
Diluted earnings per share			0.06 (0.96)

Dividends

There were no dividends paid, recommended or declared during the current financial period.

Comments

The profit for the company after providing for income tax amounted to \$57,879 (30 June 2021: loss of \$645,143).

3. Net tangible assets

	Reporting period Cents	Previous period Cents
Net tangible assets per ordinary security	(0.83)	(0.80)

4. Control gained over entities

Not applicable.

5. Loss of control over entities

Not applicable.

6. Dividends*Current period*

There were no dividends paid, recommended or declared during the current financial period.

Previous period

There were no dividends paid, recommended or declared during the previous financial period.

Endless Solar Corporation Limited
Appendix 4E
Preliminary final report

7. Dividend reinvestment plans

Not applicable.

8. Details of associates and joint venture entities

Not applicable.

9. Foreign entities

Details of origin of accounting standards used in compiling the report:

Not applicable.

10. Audit qualification or review

Details of audit/review dispute or qualification (if any):

The financial statements have not been audited

11. Attachments

Details of attachments (if any):

The Preliminary Report of Endless Solar Corporation Limited for the year ended 30 June 2022 is attached.

12. Signed

Signed  _____

Date: 13 September 2022

Endless Solar Corporation Limited

ABN 51 122 708 061

Preliminary Report - 30 June 2022

Endless Solar Corporation Limited
Statement of profit or loss and other comprehensive income
For the year ended 30 June 2022

	2022	2021
	\$	\$
Revenue	228,019	70,000
Other income	-	380,968
Expenses		
Administration Expenses	(77,140)	(190,913)
Fair Value Loss on Investments	(93,000)	(64,500)
Expenses by nature R	-	(840,698)
Profit/(loss) before income tax expense	57,879	(645,143)
Income tax expense	-	-
Profit/(loss) after income tax expense for the year attributable to the owners of Endless Solar Corporation Limited	57,879	(645,143)
Other comprehensive income for the year, net of tax	-	-
Total comprehensive income for the year attributable to the owners of Endless Solar Corporation Limited	<u>57,879</u>	<u>(645,143)</u>
	Cents	Cents
Basic earnings per share	0.07	(0.96)
Diluted earnings per share	0.06	(0.96)

The above statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of financial position
As at 30 June 2022

	Note	2022 \$	2021 \$
Assets			
Current assets			
Cash and cash equivalents		59	2,128
Trade and other receivables		165,790	68,990
Total current assets		<u>165,849</u>	<u>71,118</u>
Non-current assets			
Receivables		46,512	34,320
Available for sales assets at fair value through profit or loss	1	13,100	106,000
Intangibles	2	3,494,339	3,116,703
Total non-current assets		<u>3,553,951</u>	<u>3,257,023</u>
Total assets		<u>3,719,800</u>	<u>3,328,141</u>
Liabilities			
Current liabilities			
Trade and other payables	3	735,423	474,501
Borrowings	4	34,011	24,049
Total current liabilities		<u>769,434</u>	<u>498,550</u>
Non-current liabilities			
Borrowings	5	74,388	211,593
Total non-current liabilities		<u>74,388</u>	<u>211,593</u>
Total liabilities		<u>843,822</u>	<u>710,143</u>
Net assets		<u><u>2,875,978</u></u>	<u><u>2,617,998</u></u>
Equity			
Issued capital		5,011,032	4,811,032
Accumulated losses		<u>(2,135,054)</u>	<u>(2,193,034)</u>
Total equity		<u><u>2,875,978</u></u>	<u><u>2,617,998</u></u>

The above statement of financial position should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of changes in equity
For the year ended 30 June 2022

	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2020	2,278,627	-	(1,547,891)	730,736
Loss after income tax expense for the year	-	-	(645,143)	(645,143)
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	(645,143)	(645,143)
Shares Issued	1,000,000	-	-	1,000,000
Convertible Notes	1,532,405	-	-	1,532,405
Balance at 30 June 2021	<u>4,811,032</u>	<u>-</u>	<u>(2,193,034)</u>	<u>2,617,998</u>
	Issued capital \$	Reserves \$	Retained profits \$	Total equity \$
Balance at 1 July 2021	4,811,032	-	(2,193,034)	2,617,998
Profit after income tax expense for the year	-	-	57,879	57,879
Other comprehensive income for the year, net of tax	-	-	-	-
Total comprehensive income for the year	-	-	57,879	57,879
Shares Issued	100,000	-	-	100,000
Adjustments - consolidation	101	-	-	101
<i>Transactions with owners in their capacity as owners:</i>				
Share-based payments	100,000	-	-	100,000
Balance at 30 June 2022	<u>5,011,133</u>	<u>-</u>	<u>(2,135,155)</u>	<u>2,875,978</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Statement of cash flows
For the year ended 30 June 2022

	Note	2022 \$	2021 \$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		-	12,010
Payments to suppliers (inclusive of GST)		(145,173)	(75,317)
		(145,173)	(63,307)
Other revenue		-	419,514
ATO Refunds		43,104	-
Net cash from/(used in) operating activities		(102,069)	356,207
Cash flows from investing activities			
Payments for intangibles	2	-	(394,544)
Net cash used in investing activities		-	(394,544)
Cash flows from financing activities			
Proceeds from issue of shares		100,000	-
Proceeds from borrowings		-	40,068
Net cash from financing activities		100,000	40,068
Net increase/(decrease) in cash and cash equivalents		(2,069)	1,731
Cash and cash equivalents at the beginning of the financial year		2,128	397
Cash and cash equivalents at the end of the financial year		<u>59</u>	<u>2,128</u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Endless Solar Corporation Limited
Notes to the financial statements
30 June 2022

Note 1. Non-current assets - Available for sales assets at fair value through profit or loss

	2022	2021
	\$	\$
Available for sales assets at fair value through profit or loss	<u>13,100</u>	<u>106,000</u>

Reconciliation

Reconciliation of the carrying amounts at the beginning and end of the current and previous financial year are set out below:

Opening carrying amount	106,000	170,500
Revaluation decrements	<u>(92,900)</u>	<u>(64,500)</u>
Closing carrying amount	<u>13,100</u>	<u>106,000</u>

Note 2. Non-current assets - intangibles

	2022	2021
	\$	\$
Development - at cost	<u>2,961,123</u>	<u>2,631,016</u>
Patents and trademarks - at cost	<u>510,216</u>	<u>485,687</u>
Software - at cost	<u>23,000</u>	<u>-</u>
	<u>3,494,339</u>	<u>3,116,703</u>

Note 3. Current liabilities - trade and other payables

	2022	2021
	\$	\$
Trade payables	622,164	435,955
Other payables	<u>113,259</u>	<u>38,546</u>
	<u>735,423</u>	<u>474,501</u>

Note 4. Current liabilities - borrowings

	2022	2021
	\$	\$
Loan from related parties	<u>34,011</u>	<u>24,049</u>

Note 5. Non-current liabilities - borrowings

	2022	2021
	\$	\$
Unsecured loan from directors	74,388	74,388
Unsecured loan from related party	<u>-</u>	<u>137,205</u>
	<u>74,388</u>	<u>211,593</u>