

Crigen Resources Pty Ltd

**Financial statements
For the year ended 30 June 2021**

Crigen Resources Pty Ltd

ABN: 56 644 338 018

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For the year ended 30 June 2021

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Crigen Resources Pty Ltd

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Income statement

For the year ended 30 June 2021

	2021
	\$
Expenses	
Amortisation - Formation Costs	400
Amortisation - Listing Costs	11,669
Director Fees	9,500
	<hr/> 21,569
Net loss	<hr/> (21,569)
Retained earnings (accumulated losses) at the beginning of the financial year	-
Retained earnings (accumulated losses) at the end of the financial year	<hr/> <hr/> (21,569)

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Pratt Partners Pty Limited T/A Trood Pratt & Co.

Crigen Resources Pty Ltd

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Balance sheet

For the year ended 30 June 2021

	Note	2021 \$
Current assets		
Cash on Hand		1,000
Trust Account - Australian Presence Legal P/L - Ledger - 2020/786		200,924
GST Paid		6,870
Total current assets		208,794
Non-current assets		
Intangibles	3	48,276
Total non-current assets		48,276
Total assets		257,070
Current liabilities		
Trade Creditors		17,155
Other Creditors		500
Total current liabilities		17,655
Non-current liabilities		
Loan - Crigen Resources Berhad		259,984
Total non-current liabilities		259,984
Total liabilities		277,639
Net liabilities		(20,569)
Equity		
Fully Paid Ordinary Shares of \$1		1,000
Retained earnings		(21,569)
Total equity		(20,569)

The accompanying notes form part of these financial statements.

These statements should be read in conjunction with the attached compilation report of Pratt Partners Pty Limited T/A Trood Pratt & Co.

Crigen Resources Pty Ltd

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Notes to the financial statements

For the year ended 30 June 2021

The financial statements cover the business of Crigen Resources Pty Ltd and have been prepared to meet the needs of stakeholders and to assist in the preparation of the tax return.

Comparatives are consistent with prior years, unless otherwise stated.

1 Basis of preparation

Crigen Resources Pty Ltd is non-reporting since there are unlikely to be any users who would rely on the general purpose financial statements.

The special purpose financial statements have been prepared in accordance with the significant accounting policies described below and do not comply with any Australian Accounting Standards unless otherwise stated.

The financial statements have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

2 Summary of significant accounting policies

Goods and services tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST.

Cash and cash equivalents

Cash and cash equivalents comprises cash on hand, demand deposits and short-term investments which are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

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Notes to the financial statements

For the year ended 30 June 2021

	Note	2021
		\$
3 Intangible assets		
Formation Expenses		
Formation Costs		2,000
Less: Accumulated Amortisation		(400)
		<hr/> 1,600
Listing and Capital Raising Costs		
Capitalised Listing Costs		58,345
Less: Amortisation		(11,669)
		<hr/> 46,676
		<hr/> <hr/> 48,276

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Directors' declaration


The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies described in Note 2 to the financial statements.


The directors of the company declare that:

1. The financial statements and notes present fairly the company's financial position as at 30 June 2021 and its performance for the year ended on that date in accordance with the accounting policies described in Note 2 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director 
Cynthia Tong Me Li

Director 
Hooi Tan Cheun

Director 
Susan Wong Loke

Director 
Graham Victor Steer

Dated this

Crigen Resources Pty Ltd

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Compilation report

We have compiled the accompanying special purpose financial statements of Crigen Resources Pty Ltd which comprise the balance sheet as at 30 June 2021, and the income statement for the year then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in the notes to the accounts.

The responsibility of the directors

The directors of Crigen Resources Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in the notes to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in the notes to the financial statements. We have complied with the relevant ethical requirements of APES 110 Code of Ethics for Professional Accountants.

Assurance disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Name of Firm: Pratt Partners Pty Limited T/A Trood Pratt & Co

Address: Level 21, 68 Pitt Street, SYDNEY NSW 2000

Name of Partner: A Pratt.
Anthony Pratt

Dated this 18 November 2021