

CRIGEN RESOURCES PTY LTD

FOR THE PERIOD ENDED 31 DECEMBER 2021



CRIGEN RESOURCES PTY LTD

ABN 56 644 338 018

FINANCIAL REPORT

FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

CRIGEN RESOURCES PTY LTD
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CONTENTS

Profit and Loss Statement

Balance Sheet

Notes to the Financial Statements

Directors' Declaration

Compilation Report

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PROFIT AND LOSS STATEMENT
FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

	Note	31-Dec-21 \$	FY 30-Jun-2021 \$
LESS EXPENDITURE			
Accountancy fees		8,485	-
Amortisation	2	20,332	12,069
Directors' fees		6,500	9,500
Filing fees		276	-
		<u>35,593</u>	<u>21,569</u>
NET OPERATING PROFIT (LOSS)		<u>(35,593)</u>	<u>(21,569)</u>
Retained Profits (accumulated losses) at the beginning of the financial period		<u>(21,569)</u>	<u>-</u>
TOTAL AVAILABLE FOR APPROPRIATION (DEFICIT)		<u>(57,162)</u>	<u>(21,569)</u>
RETAINED PROFITS (ACCUMULATED LOSSES) AT THE END OF THE FINANCIAL PERIOD		<u>(57,162)</u>	<u>(21,569)</u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

CRIGEN RESOURCES PTY LTD
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BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	31-Dec-21 \$	30-Jun-21 \$
CURRENT ASSETS			
Trust Account - Australian Presence Legal Pty Ltd		63,021	200,924
Goods and services tax	3	1,301	6,870
Cash on hand		1,000	1,000
		<u>65,322</u>	<u>208,794</u>
INTANGIBLE ASSETS			
Formation expenses		1,400	1,600
Capitalised listing costs	4	169,511	46,676
		<u>170,911</u>	<u>48,276</u>
TOTAL ASSETS		<u>236,233</u>	<u>257,070</u>
CURRENT LIABILITIES			
Trade creditors		-	17,155
Other creditors		500	500
Accrued charges		11,911	-
		<u>12,411</u>	<u>17,655</u>
NON-CURRENT LIABILITIES			
Loan - Crigen Resources Berhad		279,984	259,984
		<u>279,984</u>	<u>259,984</u>
TOTAL LIABILITIES		<u>292,395</u>	<u>277,639</u>
NET ASSETS (LIABILITIES)		<u>(56,162)</u>	<u>(20,569)</u>
EQUITY			
1,000 fully paid ordinary shares		1,000	1,000
Retained Profits (Accumulated Losses)		(57,162)	(21,569)
TOTAL EQUITY (DEFICIT)		<u>(56,162)</u>	<u>(20,569)</u>

The accompanying notes form part of these financial statements.

These statements are unaudited and should be read in conjunction with the attached compilation report.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE SIX MONTHS ENDED 31 DECEMBER 2021

	31-Dec-21	FY 30-Jun-2021
	\$	\$
1 Statement of Significant Accounting Policies		
The financial statements are a special purpose report prepared for use by directors and the member. The directors have determined that the company is not a reporting entity.		
The statements are prepared on an accruals basis. They are based on historic costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.		
No Australian Accounting Standards, Australian Accounting Interpretations Views or other authoritative pronouncements of the Australian Accounting Standards Board have been intentionally applied.		
2 Amortisation:		
Formation costs	200	400
Listing costs	20,132	11,669
	<u>20,332</u>	<u>12,069</u>
3 Goods and services tax :		
GST refundable	<u>1,301</u>	<u>6,870</u>
4 Capitalised listing costs:		
Listing costs 2021	40,841	46,676
Listing costs	128,671	-
	<u>169,512</u>	<u>46,676</u>

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DIRECTORS' DECLARATION

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

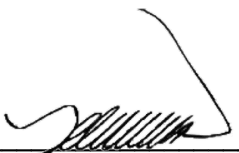
In accordance with a resolution of the directors of Crigen Resources Pty Ltd, the directors of the company declare that:

1. the financial statements and notes which comprise the balance sheet as at 31 December 2021, the profit and loss statement for the period then ended, a summary of significant accounting policies and other explanatory notes present fairly the company's financial position as at 31 December 2021 and its performance for the period ended on that date in accordance with the accounting policies outlined in Note 1 to the financial statements; and
2. in the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director


Cynthia Tong Me Li

Director


Hoor Tan Cheun

Director


Susan Wong Loke

Director


Graham Victor Steer

Dated: 22/08/2022

CRIGEN RESOURCES PTY LTD
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COMPILATION REPORT
TO CRIGEN RESOURCES PTY LTD

We have compiled the accompanying special purpose financial statements of Crigen Resources Pty Ltd, which comprise the balance sheet as at 31 December 2021, the profit and loss statement for the period then ended, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1 to the financial statements. The special purpose financial statements are only suitable for the purpose set out in Note 1 to the financial statements and may not be suitable for any other purpose.

The Responsibility of the Directors

The directors of Crigen Resources Pty Ltd are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the significant accounting policies used are appropriate to meet their needs and for the purpose that the financial statements were prepared.

Our Responsibility

On the basis of information provided by the directors, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies as described in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the significant accounting policies described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110: Code of Ethics for Professional Accountants.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the directors who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

UHY Haines Norton
Chartered Accountants
Level 11
1 York Street
Sydney, NSW, 2000



Partner: William Kostoglou

Dated: 22 August 2022



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