

**Re: Query on recent trading activity**

21 October 2022

Dear Mr Marshall,

*With reference to this recent market activity, please find our answers the following questions:*

1. *Is the Company aware of any information concerning the Company's activities or operations that has not been disclosed to the market, which, if known, could be an explanation for recent trading in the securities of the Company?*

**Kaizen Global Investments: No.**

2. *If the answer to 1 is yes, can an announcement be made immediately by the Company? If not, why not and when is it expected that an announcement will be made?*

**Kaizen Global Investments: n/a**

3. *Is there any other explanation the Company may have for the recent trading activity in its securities?*

**Kaizen Global Investments: No.**

4. *Please confirm that the Company is in compliance with the NSX Listing Rules and, in particular, Listing Rule 6.4.*

**Kaizen Global Investments: Yes, in full compliance with all rules.**

Yours sincerely,



Connor

Connor Grindlay

Director