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VGI Health Technology further updates Sunset Date on sale of Subsidiary Invictus BioPharma Pty Ltd

Sydney New South Wales, 25 October 2022 – VGI Health Technology Limited (NSX:VTL) has previously announced on 5 April 2022 that a binding agreement for the sale of its wholly-owned subsidiary Invictus BioPharma Pty Ltd (IBP) had been executed with Invictus BioPharma Holdings Ltd (IVBHL) (the **Transaction**). The transaction was approved by VTL's shareholders on 3 June 2022.

On 8 September 2022, VTL and IVBHL agreed to amend the sunset date of the transaction to 31October 2022.

To enable completion, VTL and IVBHL have agreed to a further amendment of the the sunset date of the transaction to 30 November 2022.

This announcement was authorised for release by the board of VGI Health Technology Limited.

For more information please contact:

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About VGI Health Technology Limited

VGI Health Technology Limited trading as VGI Health Technology is an Australian public listed biotechnology company (NSX:VTL) developing and commercialising novel dietary supplements and prescription medicines based on natural products (tocotrienols) which have wide therapeutic potential, including: Delayed Onset Muscle Soreness, muscle recovery, exercise endurance, Non-Alcoholic Fatty Liver Disease (NAFLD), Non-Alcoholic SteatoHepatitis (NASH), pancreatic cancer, hyperlipidaemia, hypertension and diabetes. VTL owns and controls patent and other intellectual property rights for novel approaches to non-invasively delivering tocotrienols directly to the target tissues. The Company has a product development program for evidence-based nutraceuticals and a clinical development program for prescription medicines.

For more information see: https://www.vgiht.com

Investors interested in trading shares on the NSX should contact a broker who is an NSX Participant: https://www.nsx.com.au/broker_list_print.asp