

Pegmont Mines Limited

ABN 97 003 331 682

Corporate Office

13 Oden Street
Port Macquarie NSW 2444

Postal Address

13 Oden Street
Port Macquarie NSW 2444
Telephone: 0417023989

NSXA Announcement

28 November 2022

Board Change

Pegmont Mines Limited (the Company) (NSX: PMI) advises the following further change to the Board of Directors:

Subsequent to a meeting of Directors held on the 24 November 2022 the Company received from Mr Peter Read a notice of resignation as a Director of the Company and its subsidiary companies, effective from 31 December 2022.

Peter was initially appointed an independent Director on 15 April 2014 and recently held the position of Chairman of the Company for a period of time. He provided valuable input to the Board specifically in respect to promoting of the Company's exploration activities in the Mt Isa region.

The Board expresses its gratitude to Peter for his service and willingness to assist the Company during the current period of change as well as wishing him further success in the future.

On Behalf of the Board:

Further details can be obtained on the company website www.pegmont.com.au or by contacting Mr Malcolm Mayger Tel: 61265837747. Email: pegmont@hotmail.com