



NSX code: IGH

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23 December 2022

ABN 28 611 470 010

FERLAB SDN. BHD ACQUISITION UPDATE

i-Global Holdings Limited ("**IGH**" or the "**Company**") refers to its previous announcement dated 17 October 2022 regarding the acquisition of 49% of the shares in Ferlab Sdn. Bhd. from the Ferlab shareholder ("**Transaction**").

The Company is pleased to announce that pre-Transaction capital raising to raise up to \$600,000 which is being undertaken to cover Transaction costs, working capital for IGH, and to provide initial investment capital for Ferlab is nearing completion and is now anticipated to be finalised on or around 15 January 2023.

Updated Indicative Transaction Timetable

The following table outlines an updated indicative timetable for the completion of the Transaction:

| No | Steps | Date |
|-----------|--|-----------------------|
| 1. | Execution of Term Sheet | 19 September 2022 |
| 2. | IGH undertake initial share placement to raise up to \$600,000 | October/November 2022 |
| 3. | Completion of due diligence on Ferlab | 11 November 2022 |
| 4. | Enter Binding Share Purchase Agreement | 18 January 2023 |
| 5. | Issue Notice of Meeting to IGH shareholders | 31 January 2023 |
| 6. | Hold IGH Extraordinary General Meeting | February 2023 |
| 7. | Completion of acquisition of Ferlab | February/March 2023 |

Please note the above timetable is indicative only and subject to change.

The Company will provide a further update to shareholders in due course.

For further information please contact:

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