



MIE PAY LTD
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13 January 2023

Audit of MIE Pay Limited's Half-Yearly Financial Report for 30 September 2022

To whom may concern

This is to advise that we will be unable to issue our Half-Yearly Financial Report for the Year Ended 30 September 2022 in respect of MIE Pay Limited by 15th December 2022 as required by the Exchange.

We are unable to commence the necessary audit procedures as the Company's business activities is not yet completed and ready for audit to date.

Our standard turnaround time for a full financial year financial audit for a consolidated financial report of a listed entity is normally a month (4 weeks) from the time of the financial report is ready for audit and conditional on no other major issues encountered.

However, the scope for the abovementioned audit will have to be expanded further to also cover the performance of additional audit procedures for the 2022 consolidated comparative figures as they were not audited previously in accordance with Australia Auditing Standards.

Taking the above into consideration, we would envisage the tentative turnaround time for this audit to be 12 weeks. Presume the Company's consolidated GPFR can be ready at the beginning of February 2023, we are aiming to be in apposition to sign off audit and issue the report by 15 March 2023.

The Company expects to be able to meet the above date and will make timely market updates should the Company encounter any event which is likely to affect its ability to meet the above schedule.

For further information, please contact

Andy Zhang
Managing Director