

# Sunshine Coast Community Financial Services Limited

## Announcement

6<sup>th</sup> March 2023

The directors of Sunshine Coast Community Financial Services Limited (the Company) are pleased to release our Audited Financial Statements for 1H 2023 which has produced the greatest half year pre-tax profit in the Company's history. This is extremely satisfying to all involved.

Chair Patricia Radge stated "The profit result has occurred in spite of competitive, inflationary and difficult trading conditions together with hurdles in procuring appropriate staffing levels.

Although revenue for 2H 2023 is expected to be consistent with 1H 2023, we are anticipating considerable increases in sponsorships and donations during 2H 2023. In addition, we shall be reducing debt levels to strengthen our Balance Sheet even further and upgrading our branches. We are mindful of community and shareholder pressure to provide resources which will be balanced in a systematic way."

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Patricia Radge  
Chair

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