

30 March 2023

The Manager Company Announcements National Stock Exchange

Dear Sirs.

Kemao Industries Limited – Voluntary Suspension Request in Relation to Audited Financial Report

Kemao Industries Limited ("KEM" or "the Company") advises that due to communication issues and administrative delay the audit for the year ended 31 December 2022 will not be completed as expected and the Company is not in a position to release its audited financial report by the close of business on Friday, 31 March 2023. Therefore, KEM requests a voluntary suspension be applied to the Company's securities effective today.

KEM expects the audit will be completed and it will be in a position to release the audited financial statements by no later than 30 April 2023. The Company will keep NSX and investors updated during the period of suspension.

The event that will end the suspension will be the finalisation of the audit for the year ended 31 December 2022. Once the Company lodges its audited financial statements it will seek NSX's agreement to end the voluntary suspension.

The Company is not aware of any reason why its shares should not be suspended.

Authorised by the Board,

Xuefun Li

Xuekun Li

Company Secretary