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26 April 2023 National Stock Exchange of Australia 1 Bligh Street Sydney NSW 2000

MARKET UPDATE EXPECTED DATE OF RELEASE OF AUDITED FINANCIAL STATEMENTS FOR FINANCIAL YEAR ENDED 31 DECEMBER 2022

The Directors of the Company (NSX: AB9) advise that they expect to release the Company's audited financial statements for the financial year ended 31 December 2022 on or about 31 May 2023. The reason for this delay is that the Company has experienced delays in audit procedures such as overseas clients confirmation and the preparation of additional information and documentation. The Company will keep NSX and investors updated during the period.

This announcement has been authorised by the Chairman.

Andrew Smith

Chairman

Aobo Environmental Technology Limited