

16 May 2023

MARKET UPDATE

The Board of a2a GN Limited (Company) wish to make a market update to provide an update of the Company's activities since its last market update dated 17 February 2023.

The Board wishes to advise that discussions with potential investors, including the potential investor referred to in the market announcement dated 26 October 2022, have continued more earnestly now that international travel restrictions to and from China have, by and large, been lifted. On this basis and after consulting the Company's nominated adviser, who is discussing this matter with potential investors on the Company's behalf and barring any unforeseen circumstances, the Company anticipates that it will be able to enter into a definitive agreement on a possible substantial acquisition in about six to eight weeks.

Authorised for release on the NSX Announcements Platform by the Board of a2a GN Limited.