

VERIGROW

22/05/2023

GOODS SUPPLY AGREEMENT – POTTING MIX

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce that it has entered into a Goods Supply Agreement with The Green Life Soil Company for the supply of potting mix.

Under the terms of the Agreement, Veratin can purchase up to 100 m³ of a custom blend potting mix at a fixed price for 2 years. Veratin has the option to extend the Good Supply Agreement for a further 3 years if it so wishes.

The potting mix makes the base of a new product that the Company has launched last year as “Verigrow potting mix” and is packaged in sustainable jute bags (6L and 15L). The potting mix, which is infused with Verigrow, has moisture absorption and retention properties and enough air flow for plants to thrive.

Founder and Executive Chairman, Dr Ramiz Boulos says, “The recent announcement of a ban on native logging in Western Australia has seen supply shortages in potting mix and compost”. We are therefore very pleased to secure the supply of potting mix with such a reputable company that delivers premium quality product”.

This announcement was authorized for release by the Board of the Company.

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ABOUT VERATIN LIMITED

Veratin Limited (“Veratin” or “The Company”) is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

ABOUT GREEN LIFE SOIL COMPANY

Green Life Soil Company, based in Middle Swan WA, is an award-winning company recognised for its customised soil mixes for particular needs and specific plants. Since 2008, Green Life Soil Company has worked with soil microbiologist and scientists to monitor and improve their soil products to ensure they are nutrient dense, microbially active, water efficient, and represent excellent value for money.

Forward-looking Statements

This announcement may contain certain “forward-looking statements which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

VERIGROW

For further information, investor enquiries or media enquiries, please contact:

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow us on LinkedIn and Facebook.