

# VERIGROW

26/05/2023

## NEW PRODUCT DEVELOPMENT COMPLETE – SOIL WETTER

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce that it has completed the research and development of a new product – Verigrow® Soil Wetter.

The product increases water penetration and retention into hydrophobic soils, enabling water and other nutrients to reach the root system.

Executive Chairman of Veratin, Dr Ramiz Boulos says, “We are excited to add another product to the Verigrow® range. As well as finding use in domestic gardens, the Verigrow® Soil Wetter will be ideal for turf, golf courses and other green sporting grounds.

The Company is now working on product branding and packaging and planning a product launch in Spring 2023.

This announcement was authorized for release by the Board of the Company.

**ENDS**

### ABOUT VERATIN LIMITED

Veratin Limited (“Veratin” or “The Company”) is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

### Forward-looking Statements

This announcement may contain certain “forward-looking statements which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

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### Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn and Facebook.