



NSX Announcement
2 June 2023

Market Update

The board of CRA has decided to withdraw its Tenement Application E04/2706 which was prospective for Diamonds in Western Australia. The company will be continuing its other interest in the Corktree West Project acquired in November last year. This project is prospective for Gold, Copper and Base Metals.

The board is in negotiations with the local Aboriginal traditional owners and expects to move the project forward once an agreement is in place. CRA is mindful of the cost associated in developing a project in Western Australia and will engage a geologist to plan an exploration program once in a position after agreeing with the local Aboriginal landowners.

The company has also been investigating other potential projects and will inform the market once any formal decision is made.

Released for and on behalf of the Board:

Kevin Nichol
Company Secretary, B.Comm (Hons) CFA
Consolidated Africa Limited