ADVANCETC LTD (ACN 600 238 444)

NSX RELEASE

AdvanceTC Limited (NSX:A88)

19th June 2023

ADVANCETC PUTS A HOLD ON ITS PROPOSED ACQUISITION OF DR BOOM RETAIL CHAIN

AdvanceTC Ltd ('AdvanceTC' or the 'Company') would like to update the status of the matter after it has completed the due diligence on the proposal .

The Company has decided to put on hold the acquisition until further notice due to several factors that does not meet the Company's check points .

The Company will continue to update its progress as and when new information is made available to the Company.

For further information please contact:

CP Loi

Chief Executive Officer

Email: loicp@advancetc.com