



MIE PAY LTD
Level 10, 420 George street
Sydney NSW 2000
(02) 8034 0470
ACN 629 754 874

20 June 2023

Market Update – Technology Integration and Operational Advancements

Dear valued shareholders and stakeholders,

In line with our commitment to maintaining transparency and ongoing communications with our stakeholders, we are pleased to provide an update on our recent business and technological advancements.

Our pursuit of more flexibility to effectively navigate the rapidly evolving market landscape has led us to a significant partnership with Currency Cloud. We've implemented their comprehensive API services, integrating scenario-based digital technology solutions into MIE Pay. This integration has enabled us to provide enhanced services that include:

1. Virtual accounts - With Currency Cloud's robust digital capabilities, we're now equipped to offer transparent and efficient collection services to cross-border scenario users.
2. Comprehensive APIs and solutions - These services support real-time foreign exchange transactions and forward transactions, making it more convenient for us to provide merchants with comprehensive and efficient foreign exchange transaction services.

The digital innovation from Currency Cloud and their comprehensive back-end support has effectively heightened MIE Pay's competitive advantage, empowering us to seize opportunities in the rapidly expanding market.

Further enhancing our cross-border e-commerce capabilities, we're pleased to announce updates to the IE Shop SaaS platform. Sellers, manufacturers, foreign traders, and startups alike can now expand their overseas business more easily. As of June 15th, the IE Shop SaaS platform has been upgraded to directly access Visa and Master card acquiring. We expect this upgrade to drive significant improvement in the sales performance of cross-border e-commerce operations.

We believe these operational and technological updates align with our strategic goals and position us well for future growth. We thank you for your continued support and will keep you informed of further developments.

Best regards,

Andy
Managing Director
MIE