

VERIGROW

04/07/2023

NEW VERIGROW WEBSITE AND POTTING MIX PRODUCT UPDATE

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce it has launched a new website for its Verigrow® range of products.

The new website is more user-friendly, more informative, faster to load and improves overall customer experience. It also has built-in functionality that allows stockists to register an account and gain access to tiered wholesale product pricing.

Executive Chairman of Veratin, Dr Ramiz Boulos says, “By streamlining the product ordering process, we provide a more convenient and efficient way for wholesalers to place orders. This also reduces our customer acquisition costs while allowing us to redirect resources to grow the Company”.

The Company has also made changes to the packaging of its Verigrow® potting mix by introducing a compostable bag within the jute bag. The change allows the potting mix to better retain moisture and extends shelf-life of the product.

This announcement was authorized for release by the Board of the Company.

ENDS

ABOUT VERATIN LIMITED

Veratin Limited (“Veratin” or “The Company”) is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

Forward-looking Statements

This announcement may contain certain “forward-looking statements which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn and Facebook.