

VERIGROW

01/08/2023

NEW PRODUCT DEVELOPMENT COMPLETE – ORGANIC VERIGROW®

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce it has completed the research and development of a new product, organic Verigrow®.

Unlike the original Verigrow®, the new product does not contain an inorganic source of nitrogen and is suitable for organic farms and gardens. Executive Chairman of Veratin Limited, Dr Ramiz Boulos, says “We are very excited to hit this milestone. We anticipate the new product will meet demand for a growing market segment that we have been unable to service previously. We can see our footprint growing as a result of this product launch and others we are working on”.

The Company is planning a launch for the new product in 2024.

This announcement was authorized for release by the Board of the Company.

ENDS

ABOUT VERATIN LIMITED

Veratin Limited (“Veratin” or “The Company”) is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

Forward-looking Statements

This announcement may contain certain “forward-looking statements which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

Email: info@veratin.com.au

Phone: +61 431 150 538

Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn, Facebook and Instagram.