



15/08/2023

NEW PRODUCTS' DEVELOPMENT COMPLETE – VERIGROW® SUPPLEMENT AND VERIGROW® PHOS

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce it has completed the research and development of two new products – Verigrow® Supplement and Verigrow® P.

Verigrow® Liquid Fertiliser and Soil Improver is primarily a nitrogen-based product that is amino-acid rich. The amino acids present reduces the need for high levels of P and K by some 25%-30%. The new products will work together with Verigrow® Liquid Fertiliser and Soil Improver, which contains virtually no P and K, to provide plants with key macro-elements, micro-elements and trace elements.

Executive Chairman of Veratin Limited, Dr Ramiz Boulos, says “We see the development of these new products as important complimentary products to our existing Verigrow® range of products. We will now be able to provide customers with a complete package for their plant’s nutritional needs”. The Company expects the launch of the new products in the new few months.

This announcement was authorised for release by the Board of the Company.

ENDS

ABOUT VERATIN LIMITED

Veratin Limited (“Veratin” or “The Company”) is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

Forward-looking Statements

This announcement may contain certain “forward-looking statements which may not have been solely based on historical facts but are based on the Company’s current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any “forward-looking statements” to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

For further information, investor enquiries or media enquiries, please contact:

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Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow ‘Veratin’ and ‘Verigrow’ on LinkedIn, Facebook and Instagram.