



CTG FIBERSWAY INTERNATIONAL LIMITED

[ABRN 622 412 186]

DISPOSAL OF INDIRECTLY-HELD WHOLLY-OWNED SUBSIDIARY

Directors of CTG Fibersway International Limited (NSX: CFW) (**Company**) refer to the announcement dated 7 July 2023 and wish to advise that the disposal of its indirectly-held 100% interest in the equity capital in CTG (Jiangsu) Electronics Co., Ltd. (**CTG Jiangsu**) to Jinhu Gutean Shoe Co., Ltd has been completed.

For and on behalf of
CTG Fibersways International Limited

SHENG Zejun (Richard)
Executive chairman
Hangzhou, China
16 August 2023