



11/09/2023

## VERATIN TO GROW COSMETIC RANGE

Veratin Limited (**NSX: VTN**) (the **Company**) is pleased to announce the Company has engaged consulting company AXD Pty Ltd for the development of seven new products. This engagement builds on a previous working relationship whereby AXD developed Veratin™ shampoo and Veratin™ conditioner that are based on eucalyptus, tea tree, aloe vera and orange peel natural extracts. The Company plans to market the existing range of hair products for 'Him' and shall be developing new Veratin™ shampoo and new Veratin™ conditioner for 'Her'. In addition, the Company shall be developing other products belonging to the Veratin™ Cosmetics range. These include a cleanser, exfoliator, serum, moisturiser and eye cream.

The new products will contain liquid keratin produced using the Company's intellectual property. Executive Chairman of Veratin Limited, Dr Ramiz Boulos, says "We are committed to growing our cosmetic range through investment in research of new products that provide a point of difference and benefit our customers".

The Company has entered into a Manufacturing Services Agreement with Pharmascope Pty Ltd, a Perth-based contract manufacturer for cosmetic and personal care products, for manufacturing of the new products. The Company has previously used Pharmascope for its existing cosmetic products.

This announcement was authorised for release by the Board of the Company.

**ENDS**

### ABOUT VERATIN LIMITED

Veratin Limited ("Veratin" or "The Company") is an NSX-listed research and development manufacturing company that develops sustainable and innovative high-end value products from low grade wool. The Company has developed and is developing new products for the Agricultural and Cosmetics markets as well as developing products for the biodegradable materials, and functional foods and nutraceuticals markets.

### Forward-looking Statements

This announcement may contain certain "forward-looking statements which may not have been solely based on historical facts but are based on the Company's current expectations about future events and results.

Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties, assumptions, and other factors, which could cause actual results to differ materially to future results expressed, projected, or implied by such forward looking statements.

The Company does not undertake any obligation to release publicly any revisions to any "forward-looking statements" to reflect events or circumstances after the date of this announcement, or to reflect the occurrence of unanticipated events, except as may be required under the applicable securities laws.

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### Veratin Limited – Social Media

Veratin Limited is committed to communicating with the investment community via all available channels. Whilst the NSX remains the main channel for sharing market-sensitive news, we encourage investors and interested parties to follow 'Veratin' and 'Verigrow' on LinkedIn, Facebook and Instagram.